

ASX RELEASE

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Kleos Space appoints Sales Expert for South American market

Highlights

- Kleos Space committed to South American market
- Delivering maritime geolocation Data-as-a-Service in Latin America and the Caribbean
- Previously Managing Director for Airbus Intelligence in South America
- Over 20 years' experience in the Regional Space Industry
- Proven track record of facilitating long term business relationships
- Targeting planned Latin American investments over 45 billion EUR

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1), (**Kleos** or **Company**), a space-powered Radio Frequency Reconnaissance data provider, has appointed regional space expert, Pierre Duquesne as sales representative for the South American market to target planned investments of over 45 billion euros in the maritime and port sector in Latin America and the Caribbean.

Pierre Duquesne, a Franco-German executive, worked in the regional space industry for the last twenty years in different business development, marketing, sales and general management roles, most recently as Managing Director for Airbus Intelligence in South America. With the transition to the digital economy and the generalization of data-driven strategies, Pierre Duquesne envisions major opportunities for new space ventures taking a sustainable approach to benefit society and the environment. Pierre will supply his services via his 'Prime Space-as-a-Service' consultancy that aims to support the adoption of new "As-A-Service" Business Models.

Andy Bowyer, CEO of Kleos Space stated: "We are pleased to welcome Pierre as our representative for the South American market and look to benefit from the value of his professional experience in the regional space industry and in-depth knowledge of the South American markets.

Milestones to Revenue

The following roadmap illustrates a number of steps to commence and manage expected revenue post launch of the Kleos' Scouting Mission satellites:

- ✓ Investor and media engagement
- ✓ International broker engagement
- ✓ Appointment of CFO
- ✓ Ground Station Service contract
- ✓ GEOINT19 conference
- ✓ Early adopter contracts
- Transport Satellite to Launch site
- Kleos' Scouting Mission satellites launch
- Large data volume contracts

"Pierre has a proven track record of facilitating long term business relationships with both public and private sector clients and will contribute in commercialising Kleos Space's independent data solutions providing defence, security and commercial users with access to a cost-effective daily geolocation intelligence to guard borders, protect assets and save lives."

Pierre Duquesne says: "Numerous potential regional customers in the public and private sector need precise information about the maritime domain. I am looking forward to contributing to Kleos' activity-based maritime reconnaissance data, which provide access to critical information for end-customers in the defence and intelligence sectors."

According to The Corporacion Andina de Fomento (CAF), the Latin American Development bank, the outlook by 2040 for the maritime and port sector in Latin America and the Caribbean suggests an attractive environment for growth with planned investments over 45 billion euros in the coming decade.

For further information, please contact:

Europe



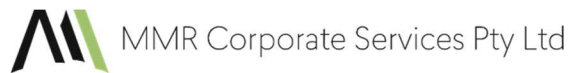
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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real-time global observation. For more information please visit: www.kleos.space.

About Prime Space as a Service

Prime Space-as-a-Service is a São Paulo based boutique consultancy focused on supporting the adoption of new "As-A-Service Business Models" to facilitate access to Space in the Americas. We work with clients and partners all along the Space Value Chain to define the best strategies according to context and needs and we support business their business development efforts. For more information contact: pierre.duquesne@primespaceasaservice.com +55 (11) 996 358 209.