



10 July 2019

Market Announcements Office  
ASX Limited

### **AP Eagers first half results announcement timing**

AP Eagers Limited (ASX: APE) has determined that it will equity account for its investment in Automotive Holdings Group Limited (AHG) from 23 April 2019 in accordance with relevant accounting standards.

This means that for the six months ended 30 June 2019, AP Eagers will recognise its 28.84% share<sup>1</sup> of AHG's attributable Net Profit After Tax in its profit or loss statement from 23 April 2019 and will carry an investment in associates on its balance sheet.

As a result, AP Eagers is unable to provide forecast financial results guidance for the first half of 2019, as traditionally reported in July each year. The company will release its final results for the first half in late August, following receipt of AHG's financial results information and the completion of external audit review.

### **AHG's sale of motorcycle business**

AHG announced today that the sale of its interest in Motorcycle Distributors Australia Pty Ltd to KTM Sportmotorcycles GmbH has been completed.

AP Eagers is supportive of AHG's decision to sell its interest in the motorcycle business. Neither the sale, nor its announcement by AHG, will impact AP Eagers' bid for AHG.

**ENDS**

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<sup>1</sup> In accordance with accounting standards, the share of AHG's attributable Net Profit After Tax to be recognised equates to the proportion of AHG's share capital that was legally owned by AP Eagers during the period of equity accounting.