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**ASX announcement**

10 July 2019

**Clarification of Share Purchase Plan Refund**

**Audinate Group Limited** (ASX: AD8) (**Audinate** or **Company**), developer of the professional AV industry leading Dante® audio over IP networking solution, provides clarification on the method of refunds for the Share Purchase Plan (**SPP**).

Refunds of the difference between your application money and the total issue price for the shares you are allotted under the SPP will be issued in accordance with your original payment method, being either by direct credit deposit to your nominated bank account as recorded on the Audinate register or by cheque.

Refunds processed by direct credit deposit will be processed on Friday, 12 July 2019. Refunds processed by cheque will be dispatched to applicable shareholders within five business days of the allotment date, being today's date.

Audinate recommends shareholders confirm their actual holding prior to trading in new Shares allotted under the SPP.

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**For more information on Audinate, please visit:**

Investor Centre – [www.investor.audinate.com](http://www.investor.audinate.com) Website – [www.audinate.com](http://www.audinate.com)

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**About Audinate Group Limited**

Audinate Group Ltd (ASX:AD8) was founded with a vision to pioneering the future of AV. Audinate's award winning Dante audio over IP networking solution is the worldwide leader and used extensively in the professional live sound, commercial installation, broadcast, public address, and recording industries. Dante replaces traditional analogue audio cables by transmitting perfectly synchronized audio signals across large distances, to multiple locations at once, using nothing more than an Ethernet cable. Audinate is headquartered in Australia and has regional offices in the United States, United Kingdom and Hong Kong. Dante technology powers products available from hundreds of leading audio partners around the world. The company's ordinary shares are traded on the Australian Securities Exchange (ASX) under the ticker code AD8.