

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kangaroo Island Plantation Timbers Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Ian Holdaway
Date of last notice	28 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Graham Ian Holdaway and Mrs Kristina Irving Holdaway <G & K Super Fund A/C> of which Graham Holdaway has effective control, being a Trustee. Holdaway & Holdaway Pty Ltd of which Graham Holdaway has effective control, being a director and shareholder.
Date of change	9 July 2019
No. of securities held prior to change	871,785 Ordinary shares, being: 405,015 G & K Super Fund A/C 265,770 Holdaway & Holdaway Pty Ltd 200,000 Mr Graham Holdaway 257,140 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expiring on 15 October 2019
Class	Ordinary shares Performance rights
Number acquired	Nil
Number disposed	Transfer of 200,000 ordinary shares to Mr Holdaway's children.

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil consideration
No. of securities held after change	671,785 Ordinary shares, being: 405,015 G & K Super Fund A/C 265,770 Holdaway & Holdaway Pty Ltd 257,140 16 October 2018 Performance Rights, being: 107,140 16 October 2018 Performance Rights \$3.50 VWAP 85,720 16 October 2018 Performance Rights \$4.25 VWAP 64,280 16 October 2018 Performance Rights \$5.00 VWAP Expiring on 15 October 2019
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer of 200,000 ordinary shares to Mr Holdaway's children.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Lease agreement for 187.60 hectares of Land known as "Gosse East"
Nature of interest	Commenced on: 30 June 1999 Term: 25 years Annual rent 30 June 2019: \$24,675.54 (excl GST) Annual increase: City of Adelaide Consumer Price Index percentage increase
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Trade commenced in June 2019. However, administration delays resulted in the transfer occurring on 9 July 2019.
If so, was prior written clearance provided to allow the trade to proceed during this period?	The Board approved the delayed transfer at its June board meeting.
If prior written clearance was provided, on what date was this provided?	25 June 2019

+ See chapter 19 for defined terms.