

10 July 2019

ASX Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

Mayur Resources Limited (ASX:MRL) (the **Company**) refers to its announcement dated 3 July 2019 in relation to the placement of shares to investors. This announcement relates to the placement that was announced on 3 July 2019 (**Placement**).

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Mayur Resources Limited (ARBN 619 770 277) ("**MRL**" or "**Company**") (ASX:MRL) pursuant to section 708A(5)e of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 10 July 2019, the Company issued 2,678,572 ordinary shares to professional and sophisticated investors at an issue price of \$0.56 per share to raise AUD\$1,500,000 (**Placement**).

The Company hereby gives notice that:

- (a) The Shares are part of the class of ordinary shares quoted on the ASX;
- (b) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (d) As at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Yours faithfully

Jonathan Hart
Compliance Officer
Mayur Resources Limited