

# ASX RELEASE

#### Infigen Energy

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#### **INFIGEN ANNOUNCES JUNE 2019 MONTHLY PRODUCTION**

Infigen (ASX: IFN) today reported unaudited production for June 2019 as follows:

			June		YTD		
Wind Farm <sup>1</sup>	State	2019	2018	Variance	FY19	FY18	Variance
		(GWh)	(GWh)	(%)	(GWh)	(GWh)	(%)
Alinta	WA	23	16	44	342	316	8
Bodangora	NSW	24	-	n/m	224	-	n/m
Capital	NSW	20	32	(38)	359	374	(4)
Lake Bonney 1	SA	16	16	0	200	199	0
Lake Bonney 2	SA	33	30	10	371	405	(8)
Lake Bonney 3	SA	9	7	29	97	103	(6)
Woodlawn	NSW	9	13	(31)	147	152	(3)
Production Generated from Owned Assets <sup>2</sup>		134	114	18	1,740	1,549	12
Production Sold from Owned Assets <sup>3</sup>		129	109	18	1,683	1,480	14
Production purchased and sold from Contracted Assets <sup>4</sup>		9	-	n/m	92	-	n/m

During June 2019, Production Sold from the Smithfield OCGT ("Smithfield") was 3GWh. Smithfield is a gas peaking facility where capacity utilisation is expected to be in the range of 2-8%, with significant variations in output expected from month to month. As outlined in the 23 May 2019 "Smithfield OCGT Acquisition and Capital Management Update", Smithfield complements Infigen's renewable energy portfolio and its economic contribution to Infigen is not directly related to production. As a physical firming asset, Smithfield enables Infigen to increase the volume of renewable energy it supplies to customers on a firm basis.

<sup>&</sup>lt;sup>1</sup> Some totals may not add down the column or across the row (where applicable) due to rounding of individual components. Variance is reported as a percentage and is based on unrounded figures.

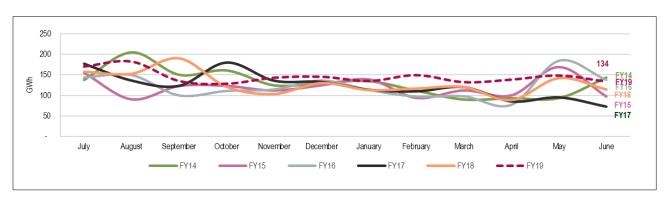
<sup>&</sup>lt;sup>2</sup> Owned Assets refers to Infigen's 7 operating wind farms.

<sup>&</sup>lt;sup>3</sup> As electricity flows through the transmission and distribution networks, energy is lost due to electrical resistance and the heating of conductors. Revenue is subject to marginal loss factors that are fixed annually by the Australian Energy Market Operator to account for network losses.

<sup>&</sup>lt;sup>4</sup> Contracted Assets refers to production acquired under run of plant PPAs where Infigen is the offtaker.



## Monthly Production Generated in prior Financial Years for Infigen's Owned Assets<sup>5</sup>



Further details in relation to Production Generated from Owned Assets is reported in Appendix 1. Further details in relation to Production Sold from Owned Assets is reported in Appendix 2.

## **ENDS**

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## **About Infigen Energy**

Infigen is leading Australia's transition to a clean energy future. Infigen generates and sources renewable energy, increases the value of intermittent renewables by firming, and provides customers with clean, reliable and competitively priced energy solutions.

Infigen generates renewable energy from its owned wind farms in New South Wales (NSW), South Australia (SA) and Western Australia (WA). Infigen also sources renewable energy from third party renewable projects under its 'Capital Lite' strategy. Infigen increases the value of intermittent renewables by firming them from its Smithfield OCGT in Western Sydney, NSW, and its 25MW/52MWh Battery at Lake Bonney, SA, where commercial operations are expected to commence in Q1FY20.

Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is a proud and active supporter of the communities in which it operates.

For further information, please visit: www.infigenenergy.com

<sup>&</sup>lt;sup>5</sup> In FY19 Infigen achieved practical completion of the Bodangora Wind Farm. This asset contributes to Production Generated in FY19 but did not contribute in periods FY14-FY18.



Appendix 1

Monthly Production Generated (GWh) from Owned Assets Financial Year to date and in the prior year

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Total
FY19 <sup>6</sup>								
July	19	-	46	28	46	12	19	170
August	25	1	47	27	50	13	19	182
September	24	6	30	17	36	10	12	135
October	26	9	30	14	30	8	12	128
November	34	18	35	13	24	6	13	143
December	38	25	25	13	26	7	10	145
January	39	27	23	10	20	5	10	135
February	30	33	25	14	29	8	10	149
March	30	27	26	12	21	5	11	132
April	24	31	20	15	32	9	8	138
May	31	22	32	21	23	6	14	148
June	23	24	20	16	33	9	9	134
Total	342	224	359	200	371	97	147	1,740
FY18 <sup>6</sup>								
July	15	-	43	23	46	12	19	157
August	19	-	44	21	40	10	18	153
September	22	-	54	28	52	13	22	190
October	27	-	23	17	35	9	10	121
November	31	-	19	12	27	7	8	103
December	38	-	31	13	28	7	12	130
January	38	-	20	13	27	7	8	113
February	29	-	27	13	30	7	10	117
March	31	-	31	13	27	7	12	120
April	20	-	23	10	21	6	9	89
May	29	-	27	21	42	11	12	142
June	16	-	32	16	30	7	13	114
Total	316	-	374	199	405	103	152	1,549

 $^{6}$  Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.



Appendix 2

Monthly Production Sold (GWh) from Owned Assets Financial Year to date and in the prior year

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Total
FY19 <sup>7</sup>								
July	19	-	46	25	42	11	20	163
August	25	-	48	25	46	12	19	174
September	24	6	30	16	33	9	12	130
October	26	9	30	13	27	7	12	124
November	34	18	35	12	22	6	13	139
December	38	24	26	12	24	6	10	141
January	39	27	24	9	19	5	10	130
February	30	33	25	13	27	7	10	145
March	30	27	27	11	19	5	12	129
April	24	30	20	14	29	8	8	134
May	31	22	32	19	21	5	14	145
June	23	24	20	15	30	8	9	129
Total	342	220	364	184	339	90	149	1,683
FY18 <sup>7</sup>								
July	15	-	44	20	41	11	19	150
August	19	-	45	18	36	9	18	146
September	22	-	55	25	46	12	22	181
October	27	-	24	15	31	8	10	115
November	31	-	19	11	24	6	8	99
December	38	-	32	12	25	6	13	125
January	38	-	20	12	24	6	8	108
February	29	-	27	12	27	7	11	112
					0.4	6	13	116
March	31	-	31	11	24	U	13	110
March April	31 20	-	31 23	11 9	24 19	5	9	85
		- - -						_
April	20	- - -	23	9	19	5	9	85

 $<sup>^{7}</sup>$  Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.