



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Release -

Market Update – Guidance - Year to 30 June 2019

The Directors of Imperial Pacific advise that the group's unaudited results for the year have been prepared and passed on to Cutcher & Neale for audit. The following is provided for guidance purposes:

(A) Net Worth Movement – Year to 30 June 2019

	2019 \$ 000	2018 \$ 000
- Gains in Investment Related	265	458
- Income Account	(189)	(113)
- Dividend Paid	(192)	(192)
Net Gains (Reduction) over the Year	(116)	153
Shareholders' Equity – 2018	3,587	3,434
Shareholders' Equity – 2019	3,471	3,587
Net Assets per share	112.4 cents	116.1 cents
Shares on Issue	3,087	3,087

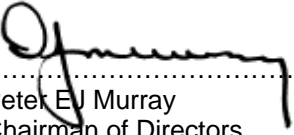
(B) Consolidated Balance Sheet – 30 June 2019

	2019 \$000	2018 \$000
Assets		
Cash and Cash Equivalents	34	142
Investment Portfolio	3,970	3,437
Future Income Tax Benefit	60	60
Other Assets	509	164
Total Assets	4,573	3,803
Liabilities		
Provision for Taxation	(2)	(20)
Other Liabilities	(1,100)	(196)
Total Liabilities	(1,102)	(216)
Net Assets	3,471	3,587

(C) Noteworthy Matters

- Imperial Pacific has benefited from positive results arising from the good performance of its 31% owned associate, London City Equities Limited.
- Legal action for the group continues in relation to the Ernst & Young matter. An interim Court judgment is awaited.
- Directors are considering scope for raising additional equity.

For and on behalf of the Board


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Peter E J Murray
Chairman of Directors

11 July 2019