



Big River Industries Limited (ACN 609 901 377)

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12 July 2019

## Completion of Acquisition and Cleansing Notice

### Announcement

Big River Industries Ltd (ASX:**BRI**) is pleased to advise that, further to its announcement on 1 May 2019, it has completed its acquisition of the business and assets of Plytech International Limited (NZCN 492138) and Decortech Limited (NZCN 1236982) and has issued a total of 1,803,264 fully paid ordinary shares, ranking equally with existing ordinary shares in BRI, (**Shares**) at an issue price of A\$1.05 per Share as part consideration for the acquisition to the vendors.

BRI is also pleased to advise that on 11 July 2019 it completed its placement of 5,639,762 Shares with NAOS entities, 119,048 Shares with director James Bindon and 47,619 Shares with director Malcolm Jackman, which were all approved by shareholders at BRI's Extraordinary General Meeting on 9 July 2019. Funds raised were applied towards paying the cash consideration for the acquisition to the vendors.

Further details of the issues and acquisitions are set out in BRI's announcement of 1 May 2019 and BRI's Replacement Notice of Meeting dated 7 June 2019.

All of the Shares were issued under BRI's existing placement capacity under ASX Listing Rule 7.1.

The 1,803,264 Shares issued to the vendors are subject to voluntary escrow commencing from the date on which they are issued, of which 37.5% will be released from escrow after 12 months of the date on which they were issued and the remaining 62.5% will be released after 24 months of the date on which they were issued.

### Cleansing Notice

This notice is given by BRI under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

BRI advises that:

- 1 the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 this notice is being given under section 708A(5)(e) of the Corporations Act;
- 3 as at the date of this notice, BRI has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act, as they apply to BRI; and
  - (b) section 674 of the Corporations Act; and
- 4 as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

### For further information please contact:

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