



12 July 2019

ANO Formal Price Query Response

ANO has received a Price Query from the ASX at 12:10 pm, regarding share activity in ANO. The share price fluctuations were the results of turnover of less than 1.3% on the total number of shares on issue over the past week.

The Board of ANO are not aware of any circumstances leading to the change in the price of ANO's securities. The Board is not aware of any information given by investment groups or on social media platforms, but for some comments about selling by Directors on Hot Copper, relating to the ANO share price decrease. There has been no trading involving any entities of any of the Directors or Officers as we are currently in a blackout period. ANO confirms we are complying with the Listing Rules, in particular, Listing Rule 3.1.

Based on unaudited management accounts, our prior announcement of 31 May 2019 is a current estimation of our anticipated result for FY19.

The number of orders on hand are in line with our prior announcement of 24 May 2019. Current production is sufficient to meet the orders and is on track to deliver as planned.

ANO confirms that this response has gone through the required Board approval process.

Geoff Acton (B.Com CA)
Managing Director



12 July 2019

Mr Geoff Acton
Company Secretary
Advance Nanotek Limited
1821 Ipswich Road
Rocklea, QLD, Australia, 4106
By email: antaria.geoff@gmail.com

Dear Mr Acton

Advance Nanotek Limited ('ANO'): Price Query

We note the change in the price of ANO's securities from a high of \$6.27 to a low of \$4.23 in the last few days. We also note the significant increase in the volume of ANO's securities traded from 8 July 2019 to 12 July 2019.

Request for Information

In light of this, ASX asks ANO to respond separately to each of the following questions and requests for information:

1. Is ANO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ANO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ANO's securities would suggest to ASX that such information may have ceased to be confidential and therefore ANO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ANO may have for the recent trading in its securities?
4. Please confirm that ANO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ANO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ANO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AEST today Friday, 12 July 2019**. If we do not have your response by then, ASX will likely suspend trading in ANO's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ANO's obligation is to disclose the

information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceSydney@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to ANO’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that ANO’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ANO’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in ANO’s securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Regards

Lauren Osbich
Compliance Adviser, Listings Compliance (Sydney)