

12 July 2019

## **Cordish Dixon Private Equity Fund II (Fund)**

**ASX: CD2**

### **NTA & Fund Update – 30 June 2019**

#### **NTA update**

The estimated unaudited net tangible asset value before withholding tax on unpaid distributions at 30 June 2019 was \$2.42<sup>1</sup> per unit (31 May 2019 was \$2.45<sup>1</sup> per unit).

The Fund is a long-term investor and seeks to make investments in a tax-effective manner. If tax at 21% on estimated underlying investment values were to be recognised, the estimated unaudited net asset backing after tax as at 30 June 2019 would be \$2.28<sup>1</sup> per unit.

#### **Fund update**

##### *Capital called*

At 30 June 2019, US Select Private Opportunities Fund II, L.P. (**LP**) has called US\$81.4 million (or 85.6% of capital committed). The Fund's proportionate share is approximately US\$71.1 million (an 87.3% share).

For further information, contact:

Investor Relations  
1300 454 801

1. Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Fund.