



16 July 2019

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Simble Solutions Limited (ASX:SIS) Response to ASX Request for Additional Details

Simble Solution (ASX:SIS) refers to the announcement entitled '*Award of 5-year UK contract*' released on the ASX Market Platform on Monday 15 July 2019 (the **Announcement**). The Company provides additional details on the nature of the contract as requested by the ASX.

Simble was awarded a contract by Powercor Limited (**Powercor**) a UK energy service provider focused on LED lighting and control solutions to provide the Company's Simble Energy Platform solution to one of Powercor's customers. The terms of this contract are determined by a channel partner agreement that was announced to the market on 10 May 2018. Powercor supplies the Simble Energy Platform as a white-labelled solution bundled into its own service offering.

The Simble Energy Platform is an energy analytics, control and visualisation tool and each unit consists of a software subscription licence and sub-metering hardware device which connect via Internet of Things technology (together the **Simble Energy Platform** or the **Solution**). The Simble Energy Platform is offered under a recurring Software-as-a-Service (**SaaS**) subscription pricing model, where the number of subscription licences is linked to the number of hardware devices required to service the site of the end-user.

Powercor placed an order of 30 units of the Solution, which will be paid upfront and installed at the manufacturing sites of Powercor's customer Thorntons Limited, a UK based confectionery company owned by Ferrero Rocher. The term of the 'as a Service' contract is five years.

The contract is significant for Simble as it validates demand for the Simble Energy Platform in the UK. Whilst the initial order is not considered to be material, Simble sees potential for an expanded rollout of up to 450 units of the Solution and in the event of a successful rollout, this contract would be considered material to Simble.

Simble will update the market on the progress of this contract if and when it becomes material to the Company.

ENDS

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About Simble

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has Internet of Things (IoT) capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney and Melbourne (Australia), London (UK) and Da Nang (Vietnam).

More information: www.simblegroup.com

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