



Revasum, Inc. Provides Market Update

San Luis Obispo, California – 16 July, 2019: Leading semiconductor equipment company, Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company') wishes to provide an update to the market regarding:

- preliminary results for the six months ended 30 June 2019 (1H19)
- timing of release of securities from escrow; and
- timing of release of quarterly Appendix 4C Cash Flow Report.

1H19 Preliminary Unaudited Revenue Estimate

Based on its unaudited preliminary results, the Company currently expects total revenue for 1H19 to be approximately US\$15.2 million, within the previously announced range of US\$15.0 to US\$16.5 million.

“We are very pleased with the results from the team,” noted Jerry Cutini, President and Chief Executive Officer. “As we close out the first half of 2019, we find ourselves extremely close to bringing to market the world’s first single-wafer silicon carbide polisher. The first few tools are nearing completion at our California manufacturing facility and we have indications of strong demand from several of the world’s leading silicon carbide wafer and device manufacturers. We remain on track to produce and deliver our first major new product in 2H19 as we begin to transition from our legacy products to market leading process technology developed specifically to take advantage of the rapidly growing Silicon Carbide market.”

Additional Financial Information and Forecast Updates

Based on its preliminary unaudited results, the Company currently expects Adjusted Earnings before Interest, Income Taxes, Depreciation/Amortization and Share Based Compensation (**Adjusted EBITDA**) for 1H19 to be in the range of US\$2.0 to US\$2.5 million loss compared to the previously announced range of US\$1.0 million profit to US\$1.5 million loss. This revision is due in large part to one-time higher than expected final costs associated with a transition services agreement which terminated on 31 December 2018 and lower margins associated with legacy products.

Release of Securities from Escrow

Pursuant to ASX Listing Rule 3.10A, Revasum advises that the following securities will be released from voluntary escrow on the day following the release of the Company’s 30 June 2019 half yearly results on the ASX announcement platform:

- 9,742,195 shares of common stock; and
- 2,617,260 options over shares of common stock.



The Company will apply for quotation of the CDIs pursuant to ASX Listing Rule 2.8.2.

Timing of June Quarter 4C Cash Flow and Conference Call Details

The Quarterly Appendix 4C Cash Flow Report for the quarter ended 30 June 2019, as well as an accompanying management update, will be released on Wednesday, 31 July 2019. Immediately following the release, the Company will host an investor conference call at 9.00am AEST on Wednesday, 31 July (4.00pm PDT on Tuesday, 30 July) with Mr. Jerry Cutini, Chairman and CEO and Mr. Ryan Benton, CFO.

The release materials will be available to download in advance of the meeting on the investor page of Revasum's website. We recommend participants obtain the presentation and dial-in to the conference call prior to the commencement of the call.

To join live, participants can use the details as set out below. Investors are encouraged to email questions prior to the conference call to ir@revasum.com. A replay of the conference call will be available on the Company's website following the conference call.

At the time of the conference, participants can dial one of the numbers below to join the call. They will need to provide the operator the conference ID 10001329. To ask a question, participants will need to dial “*1” (star, 1) on their telephone keypad.

Participant toll: +61 02 9007 3187 | Participant toll-free: 1 800 558 698

If you are dialling from outside of Australia, please use one of the below international numbers. For countries not listed below, the Australian Participant Toll number listed above can be dialed.

Canada	1 855 336 4664 (toll free)
China	4001 200 641 (toll free)
Hong Kong	800 906 986 (toll free)
New Zealand	800 480 392 (toll free)
Singapore	800 852 3140 (toll free)
United Kingdom	0808 168 3761 (toll free)

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and



uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum, Inc. (ASX: RVS)

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

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