



Initial Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Restaurant Brands New Zealand Limited
Date this disclosure made:	17-Jul-19
Date on which issuer listed or appointment made:	10-Jul-19

Director or senior manager giving disclosure

Full name:	Carlos Fernández González
Name of listed issuer:	Restaurant Brands New Zealand Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Director

Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:	Ordinary Shares
Number held in class:	93,568,919
Nature of relevant interest:	Has the power to control the exercise of a right to vote attached to the product and/or power to control the acquisition or disposal of the product. Note: Is not economically entitled to all proceeds of shares referenced above.
Current registered holder:	Global Valar S.L.

Summary of specified derivatives relevant interest (if applicable)

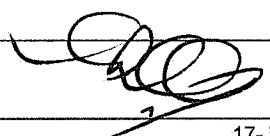
Type of derivative:	
Class of underlying financial products:	

Details of derivative	
The notional value of the derivative (if any) or the notional amount of underlying products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative(if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative, -

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	17-Jul-19
Name and title of authorised person:	Grant Ellis Company Secretary



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To NZX Limited; and	
Name of listed issuer:	Restaurant Brands New Zealand Limited
Date this disclosure made:	17-Jul-19
Date on which issuer listed or appointment made:	10-Jul-19

Director or senior manager giving disclosure

Full name:	José Parés Gutiérrez
Name of listed issuer:	Restaurant Brands New Zealand Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Director

Summary of relevant interest (excluding specified derivatives)

Class of quoted financial product:	Ordinary Shares
Number held in class:	93,568,919
Nature of relevant interest:	Has the indirect and joint power to control the exercise of a right to vote attached to the product and/or power to control the acquisition or disposal of the product as a director and officer of the registered holder of the products. Note: is not economically entitled to all proceeds of shares referenced above.
Current registered holder:	Global Valar S.L.

Summary of specified derivatives relevant interest (if applicable)

Type of derivative:	
Class of underlying financial products:	


Details of derivative

The notional value of the derivative (if any) or the notional amount of underlying products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price specified in the terms of the derivative(if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

For that derivative,-

Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	17-Jul-19
Name and title of authorised person:	Grant Ellis Company Secretary