

17 July 2019

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## Re: PM Capital Asian Opportunities Fund Limited (PAF) Quarterly Commentary – video update

The PM Capital Strategies Quarterly video update from PM Capital's Chief Investment Officer, Paul Moore can be accessed here at the below URL:

<https://www.pmcapital.com.au/insight/great-race-zero>

In this video update, Paul Moore, Chief Investment Officer and Portfolio Manager, Global Strategies, discusses:

- Why the 2019 financial year was such a year of extremes for markets
- How the record low yields are driving record valuation disparities
- The 'Great Race' to zero interest rates, economic torpor, and record market highs

Yours faithfully  
PM Capital Asian Opportunities Fund Limited



Ben Skilbeck  
Director