

17 July 2019

## DISTRIBUTION ANNOUNCEMENT

Pinnacle Fund Services Limited (ABN 29 082 494 362) (PFSL), as responsible entity and issuer of the Spheria Australian Microcap Fund ASX Class (SPM01, Fund) (ARSN 611 819 651) announces the following distribution amount:

| Fund                                    | ASX Code | Frequency | Distribution Date | Payment Date | Cents Per Unit (CPU) | Reinvestment Price |
|-----------------------------------------|----------|-----------|-------------------|--------------|----------------------|--------------------|
| <b>Spheria Australian Microcap Fund</b> | SPM01    | Yearly    | 28 June 2019      | 11 July 2019 | 8.767461             | \$1.0598           |

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