

18 July 2019

Company Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

Investment by Manager

The aggregate holding of shares in Spheria Emerging Companies Limited of Spheria Asset Management Pty Limited (the **Manager**) and executives of the Manager (who are not acting in concert with each other) is 558,207 as at 30 June 2019.

Yours sincerely,

Calvin Kwok Company Secretary Spheria Emerging Companies Limited

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