



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

Ongoing Disclosure Notices

19 July 2019

Attached is an Ongoing Disclosure Notice for each of:

- Prue Flacks (Director); and
- Nicholas Clarke (Senior Manager),

which have been disclosed to the NZX today.

ENDS

For further information:

Company Secretary – Howard Thomas 021 720 900

Media – Craig Dowling 0272 105 337

Investors – Tim Thompson 0275 173 470

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

Visit us at: www.mercury.co.nz





Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Mercury NZ Limited
19 July 2019
26 July 2018

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Nicholas Clarke
Mercury NZ Limited
N/A
GM Geothermal & Safety

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Capital bonds in Mercury NZ Limited (NZX: MCY020)
Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

0
27,000
Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

N/A
N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:

11 July 2019

Nature of transaction:

Acquisition of 27,000 MCY020 capital bonds upon allotment by Mercury NZ Limited pursuant to the offer of MCY020 capital bonds in the term sheet dated 19 June 2019

Name of any other party or parties to the transaction (if known):

Mercury NZ Limited

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

\$27,000

Number of financial products to which the transaction related:

27,000 MCY020 capital bonds

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:

N/A

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary shares in Mercury NZ Limited (NZX: MCY)

Nature of relevant interest:

Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest

For that relevant interest, -

Number held in class:

22,972

Current registered holder(s):

Mercury LTI Limited

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MGY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
<i>For that relevant interest, -</i>	
Number held in class:	23,207
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MGY)
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest
<i>For that relevant interest, -</i>	
Number held in class:	26,323
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MGY)
Nature of relevant interest:	Registered holder and beneficial owner
<i>For that relevant interest, -</i>	
Number held in class:	832
Current registered holder(s):	Nicholas Clarke
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MGY)
Nature of relevant interest:	Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest
<i>For that relevant interest, -</i>	
Number held in class:	2,000
Current registered holder(s):	Nicholas Clarke and Andrew David Clarke as trustees of the Ashbuton Grove Trust

Class of quoted financial products:
Nature of relevant interest:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest

For that relevant interest,-

Number held in class:
Current registered holder(s):

11,960
Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

For a derivative relevant interest,-

Type of derivative:
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the
<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

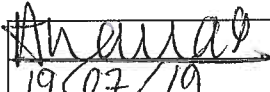
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


19/07/19
HOWARD THOMAS GENERAL COUNSEL



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	19 July 2019
Date of last disclosure:	11 February 2016

Director or senior manager giving disclosure

Full name(s):	Prudence Mary Flacks
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Capital bonds in Mercury NZ Limited (NZX: MCY010)
Nature of the affected relevant interest(s):	Registered holder and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:	40,000
Number held in class after acquisition or disposal:	0
Current registered holder(s):	Prudence Mary Flacks
Registered holder(s) once transfers are registered:	N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A

For that derivative,-

Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
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Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

11 July 2019
Redemption of 40,000 MCY010 capital bonds
Mercury NZ Limited
\$40,000
40,000 MCY010 capital bonds

N/A
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest: <i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s): <i>For a derivative relevant interest,-</i>
Type of derivative:

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder and beneficial owner

23,474
Prudence Mary Flacks

N/A

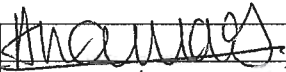
Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: <i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A
N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:
or
Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


19/07/19
HOWARD THOMAS GENERAL COUNSEL