



19 July 2019

Market Announcements Office
Australian Securities Exchange
PO Box H224
AUSTRALIA SQUARE NSW 1215

Dear Sir/Madam

Distributable profit for the first half 2019 revised from \$1.3M to \$1.5M

The Trust's estimate of the distributable* profit for the six months ended 30 June 2019 has been revised from \$1.3 million to \$1.5 million due to higher rentals from The Reef Hotel Casino for the month of June 2019. The net profit for the six months has been revised from \$650,000 to \$750,000 after deducting distributions to unitholders which have been treated as finance costs in accordance with IFRS.

RCT's distribution policy is to distribute 100% of distributable profit. For the six months ended 30 June 2019 this would now equate to 3.04 cents per unit.

The final results are subject to the external audit of the half year financial statements. The Reef Casino Trust board meeting scheduled for 23 August 2019 will approve the half year financial statements and actual distribution.

Yours faithfully

Allan Tan
Executive Director
Reef Corporate Services Limited
Responsible Entity, Reef Casino Trust

** Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*