

22 July 2019

ASX ANNOUNCEMENT

By Electronic Lodgement

MORETON RESOURCES BOARD UPDATE

Moreton Resources Limited (**ASX:MRV**) ("the Company") is pleased to advise the market that effective immediately, Mr Brett Garland and Mr Robin Lonergan have been appointed as Directors of Moreton Resources Limited.

We are extremely pleased to have both of these key appointments join the Board. Brett and Robin have extensive backgrounds not only in senior and executive managerial positions but also long careers directly in or supporting the resources industry.

By way of introduction the following is a short overview of Mr Garland's background:

Mr Garland has a long career in the resources sector with a focus on metallurgical and thermal coal, including most recently holding CEO and Director position's that include a corporate focus on safety across the mining industry.

In addition to this Mr Garland holds a range of qualifications that include an Executive MBA, a Degree in Mining Engineering, and qualifications in Sustainable Mining, Health and Safety.

By way of introduction the following is a short overview of Mr Lonergan's background:

Mr Lonergan holds senior and executive positions within a well renowned legal practice in Queensland, where he is special counsel in the Brisbane corporate advisory team. Robin has a long history in the resources sector through mergers and acquisition, shareholders arrangements, contractual advisory services, and through numerous legal publications.

In addition Mr Lonergan has a number of qualifications that include a Bachelor of Arts, Bachelor of Laws, Graduate Diploma of Legal Practices, and a Masters of Laws. Robin also sits on a number of committees and professional reference groups for his profession as well as those related to the resources industry.

The appointment of Mr Garland and Mr Lonergan are significant appointments to the Company and are well timed given Moreton Resources is currently pursuing the expansion of silver mining operations at Texas along with the ramp up of development activities across its coal mining assets.

Moreton Resources also announces today that Mr Alexander Jason Elks has decided to step down from the Board after almost six years of dedicated service to the Company. Mr Elks will formally retire from the Board on 29 July 2019. Effective immediately Mr Gary Harradine will Chair Moreton Resources.

Mr Harradine on behalf of the Board thanks Mr Elks for his leadership and substantial contributions over a period of time that saw the Company reposition itself into high valued metals and coal assets. Under Mr Elk's leadership the Company is now well placed to not only expand its silver metals business but also develop its metalliferous and thermal coal assets across Queensland.

The Board also confirms the appointment of Mr Elks as a technical advisor to Moreton Resources effective 30 July 2019. Mr Elk's ongoing engagement with the Company will enable the Board to continue to benefit from Mr Elk's knowledge and expertise across a range of matters.

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