

23 July 2019

US Masters Residential Property Fund (Fund)

ASX Code: URF

**Convertible Step-Up Preference Unit (URFPA) Distribution Reinvestment Plan
Price – 30 June 2019**

Walsh & Company Investments Limited, in its capacity as responsible entity of the Fund, is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price in relation to the URFPA distribution for the period ending 30 June 2019 is \$0.79 per fully paid ordinary unit.

It is anticipated that holding statements for fully paid ordinary units issued under the URFPA DRP will be dispatched on or around 23 August 2019.

For further information, contact:

Investor Relations

1300 027 055

URFInvestorRelations@usmrpf.com

The US Masters Residential Property Fund is the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.