



Notification of dividend / distribution

Update Summary

Entity name

AUSTRALIAN GOVERNANCE & ETHICAL INDEX FUND

Security on which the Distribution will be paid

AGM - ORDINARY UNITS FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday July 23, 2019

Reason for the Update

To provide update regarding DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN GOVERNANCE & ETHICAL INDEX FUND

1.2 Registered Number Type

ARSN

Registration Number

625826646

1.3 ASX issuer code

AGM

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To provide update regarding DRP price.

1.4b Date of previous announcement(s) to this update

Monday June 24, 2019

1.5 Date of this announcement

Tuesday July 23, 2019

1.6 ASX +Security Code

AGM



ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday June 30, 2019

2A.4 +Record Date

Friday June 28, 2019

2A.5 Ex Date

Thursday June 27, 2019

2A.6 Payment Date

Friday August 2, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form Actual

AUD 0.04500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.04500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.04500000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday July 5, 2019 17:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

End Date



4A.5 DRP price calculation methodology

Net Asset Value per Unit on the date which is 10 Business Days prior to the Payment Date, being Friday 19 July 2019, less a 2 percent discount in accordance with the DRP Rules.

4A.6 DRP Price (including any discount):

AUD 1.94000

4A.7 DRP +securities +issue date

Friday August 2, 2019

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

4A.11 Are there any other conditions applying to DRP participation?

4A.12 Link to a copy of the DRP plan rules

<https://www.governanceandethicalfund.com.au/sites/default/files/01999073.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary