

23 July 2019

Australian Governance & Ethical Index Fund

ASX Code: AGM

Distribution Reinvestment Plan Price for the period ending 30 June 2019 & Target Distribution

Distribution Reinvestment Plan Price – 30 June 2019

Walsh & Company Investments Limited, Responsible Entity of the Australian Governance & Ethical Index Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the 30 June 2019 distribution is \$1.94.

The DRP price represents a 2% discount to the unaudited Net Asset Value of the Fund as at 19 July 2019.

The expected date of allotment for the 30 June 2019 distribution will be on or around 2 August 2019. It is anticipated that the holding statements for units issued under the DRP will be dispatched on this date.

Target Distribution

As set out in the Notice of Meeting dated 17 May 2018, the responsible entity intends to pay semi-annual distributions of 4.5 cents per Unit for the first two years (**Target Distribution**). For the period ending 31 December 2019, the Target Distribution is 4.5 cents per unit.

For further information, contact:

Investor Relations
1300 454 801

The Australian Governance & Ethical Index Fund (**Fund**) invests directly into S&P/ASX100 listed securities with a focus on those entities that exhibit relatively strong governance frameworks, are committed to overall corporate social responsibility and undertake sustainable operating practices, including minimising environmental harm.

The Investment Manager, Walsh & Company Asset Management Pty Limited (ACN 159 902 708, AFSL 450 257), employs an index style of investing, with securities screened for exclusion from the investment portfolio based upon detailed company analysis. The Investment Manager will seek to exclude securities from the investment portfolio that the Investment Manager considers lag peers in their responsible approach to governance, social and environmental risk or have a poor record of managing these risks.

* Source: Walsh & Company Asset Management Pty Limited. Note some figures may not reconcile due to rounding. Past performance is not a reliable indicator of the future performance of the Fund.