

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	GPT Group comprising the stapled securities of the General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL)
<b>ABN</b>	58 071 755 609 (Trust) 67 113 510 188 (GPTMHL)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert William Johnston
<b>Date of last notice</b>	27 May 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect															
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ERJ Nominees Pty Ltd <The Johnston Family A/C>															
Date of change	22 July 2019															
No. of securities held prior to change	<p>1,311,938 stapled securities</p> <p>1,458,537 performance rights comprised as follows:</p> <table><tr><th>Number of Performance Rights</th><th>Year</th><th>Scheme</th></tr><tr><td>452,206</td><td>2017-2019</td><td>LTI</td></tr><tr><td>420,467</td><td>2018-2020</td><td>LTI</td></tr><tr><td>172,313</td><td>2019</td><td>STIC</td></tr><tr><td>413,551</td><td>2019-2021</td><td>LTI</td></tr></table>	Number of Performance Rights	Year	Scheme	452,206	2017-2019	LTI	420,467	2018-2020	LTI	172,313	2019	STIC	413,551	2019-2021	LTI
Number of Performance Rights	Year	Scheme														
452,206	2017-2019	LTI														
420,467	2018-2020	LTI														
172,313	2019	STIC														
413,551	2019-2021	LTI														

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

Class	Stapled securities															
Number acquired	2,525 stapled securities															
Number disposed	Nil															
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5.94															
No. of securities held after change	<p>1,314,463 stapled securities</p> <p>1,458,537 performance rights comprised as follows:</p> <table><tr><th>Number of Performance Rights</th><th>Year</th><th>Scheme</th></tr><tr><td>452,206</td><td>2017-2019</td><td>LTI</td></tr><tr><td>420,467</td><td>2018-2020</td><td>LTI</td></tr><tr><td>172,313</td><td>2019</td><td>STIC</td></tr><tr><td>413,551</td><td>2019-2021</td><td>LTI</td></tr></table>	Number of Performance Rights	Year	Scheme	452,206	2017-2019	LTI	420,467	2018-2020	LTI	172,313	2019	STIC	413,551	2019-2021	LTI
Number of Performance Rights	Year	Scheme														
452,206	2017-2019	LTI														
420,467	2018-2020	LTI														
172,313	2019	STIC														
413,551	2019-2021	LTI														
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of ordinary stapled securities under the Security Purchase Plan announced to the ASX on 19 June 2019 and 26 June 2019.															

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.