

24 July 2019

**EVANS & PARTNERS ASIA FUND**

**ASX CODE: EAF**

**Distribution Reinvestment Plan Price for period ending 30 June 2019 & Target Distribution**

**Distribution Reinvestment Plan Price – 30 June 2019**

Walsh & Company Investments Limited, as responsible entity (**Responsible Entity**) of the Evans & Partners Asia Fund (**Fund**), is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 30 June 2019 is \$1.20 per unit.

The **DRP** price represents a 5% discount to the unaudited Net Tangible Assets of the Fund as at 19 July 2019. The full cost of the discount will be paid for by the Responsible Entity.

The expected date of allotment for the 30 June 2019 distribution will be on or around 2 August 2019. It is anticipated that the holding statements for units issued under the **DRP** will be dispatched on this date.

**Target Distribution**

As set out in the Notice of Meeting for the Fund dated 23 March 2018, the Responsible Entity intends to pay semi-annual distributions of 2.6 cents per unit for the first two years (**Target Distribution**). For the period ending 31 December 2019, the Target Distribution is 2.6 cents per unit.

For further information, contact:

Investor Relations  
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