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Company Announcement Office Australian Securities Exchange Limited

Correction with respect to Casino Managers

Frontier Capital Group Limited (**Frontier Capital** or **Company**), owner of the Stotsenberg Hotel and FortuneGate Casino (formerly Casablanca Casino) located at Clark Freeport Zone Philippines, wishes to correct a statement in the ASX release dated 23 July 2019, "Casino Operations to Recommence" (**Announcement**).

The Announcement mistakenly states that the managers appointed were FortuneGate Holdings Philippines Inc (**FHPI**), part of Hong Kong's Goldenway Investment Holdings Limited Group.

We advise that whilst FHPI has been appointed managers, it is not connected or associated with Goldenway Investment Holdings Limited Group.

FHPI is a Philippine registered company that invests in integrated resort projects as well as provides casino operations and management services. FHPI have strong support in VIP markets with a focus on the Philippine market. It is majority owned by Tech Innovation Management Limited, a BVI registered company.

Operations at the FortuneGate Casino will recommence on 28 July 2019.

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