



25 July 2019

ASX RELEASE

Resimac FY19 results update (unaudited)

Resimac Group Limited (ASX:RMC) provides an update ahead of its FY19 results announcement in late August.

- FY19 Normalised NPAT guidance is in the range of \$30m - \$32m, reflecting continued strong Assets Under Management growth.
- FY19 Statutory NPAT guidance is in the range of \$43m - \$46m. The difference between FY19 Statutory NPAT and Normalised NPAT is explained by one off items:

Gain on disposal of fully owned subsidiary (Paywise)	c.\$13.1m
Gain on derecognition of investment in Finsure (1H19)	\$5.8m
Non-recurring other income (1H19)	\$0.5m
Tax Effect on one off items	<u>(\$5.8m)</u>
One off income not included in Normalised NPAT	c.\$13.6m

Consistent with the ASX announcement on 27th May 2019, projected taxable gain on disposal of Paywise is \$7.5m - \$8.5m.

- Q4 loan settlements increased materially compared to Q2 and Q3, providing strong momentum into FY20. FY19 total settlements were c.\$3.8b.
- Resimac principally funded AUM at 30 June 2019 was c.\$10.2b (+c.20% v 30 June 2018)

The financial guidance in this release is unaudited.

Resimac Group Limited CEO Scott McWilliam commented "Our principally funded Assets Under Management of greater than \$10bn driven by c.20% yoy growth, further highlights the underlying strength and momentum of the business."

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Resimac Group Limited (“Resimac”) is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 300 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$10b and assets under management in excess of \$13b.

The Resimac Group is proud of its securitisation program. To date, Resimac has issued over \$28b in bonds across 47 transactions in the global fixed income markets. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.