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Morphic Asset Management attains PRI's Highest A+ grade

Morphic Ethical Equities Fund (MEC) is pleased to announce that its Manager, Morphic Asset Management (MAM), has attained the highest possible A+ score for Responsible Investing by the United Nations supported Principles for Responsible Investment (PRI). It is the first year that MAM has been publicly rated.

"We are pleased to have attained the best possible rating from the PRI," said Jack Lowenstein, Managing Director of MAM. "We believe that our investors want us to grow their wealth without making the world a poorer place. Our integrated ESG investment process, as graded by the PRI, aims to mitigate avoidable risks and make better-informed investment decisions."

The PRI is an international network of nearly 2,000 investors working together to further the growth of sustainability investing. It has six core principles, led by a commitment to using environmental, social and governance (ESG) factors in the investment process. The PRI's median grading for MAM's global peers that are PRI signatories across the three core modules that apply to MAM were "A", "B" and "B".

"As a PRI signatory, we are committed to the six principles covering the incorporation of environmental, social and governance (ESG) issues in our investment process, and our stewardship and engagement activities," said James Tayler, MAM's head of research. "We actively promote the PRI principles and collaborate with other responsible investors and aspire to the highest levels of transparency in all of these areas."

The PRI's reports on MAM and its methodology can be found at https://morphicasset.com/pri-annual-reporting-morphic-graded-a/

Please contact MEC's Investor Relations team on 02 9021 7797, if you require more information about this announcement.