



G O W I N G   B R O S

Investing Together For a Secure Future

GOWING BROS LIMITED

EST. 1868

ACN 000 010 471

UNIT 21, UPPER DECK

JONES BAY WHARF

26-32 PIRRAMA ROAD

PYRMONT NSW 2009

TEL 61 2 9264 6321

FAX 61 2 9264 6240

[www.gowings.com](http://www.gowings.com)

26 July 2019

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **GOWINGS SEEKING EXPRESSIONS OF INTEREST FOR MOONEE MARKET SHOPPING CENTRE**

Gowing Bros. Limited (**Gowings**) announces that the board has commenced a process to receive expressions of interest for a sale of its Moonee Market shopping centre. This process is being conducted by CBRE.

As diversified listed investment company, the board of Gowings continually reviews and assesses its asset class allocations and portfolio of investments, and in this context believes it is an appropriate opportunity to explore its options in relation to Moonee Market which was acquired in 2010.

Moonee Market has a diverse range of retailers including a Coles supermarket, childcare, swim school, dog grooming centre, medical centre and a dining precinct which services the local community as well as passing tourism traffic through the Pacific Coast corridor. The centre has a fully leased net annual income return of approximately \$2.3 million.

There is no guarantee at this stage that a transaction will eventuate from this process. Gowings will continue to comply with its obligations under the ASX Listing Rules and inform the shareholders of any market sensitive developments.

Gowings is receiving strategic advisory services from Monash Private Capital on this matter.

John Gowing  
Managing Director