

# ASX Release

26 July 2019



## Chillagoe Project

Thomson Resources (ASX:TMZ) has received a “Letter of Notification” from private company Bacchus Resources ending the sale agreement over the gold exploration project in the Chillagoe district of north Queensland. The project comprised 6 EPMs (Exploration Permit for Minerals), 3 of which are granted. The area covered (594 square km) lies 30km west of Chillagoe and near the Mungana, Red Dome and King Vol mining operations.

Bacchus cites the failure to meet certain conditions precedent as the reason for termination. The agreement provided for Bacchus and Thomson to transfer interests in the titles so that Thomson would have a 90% interest in the project and Bacchus 10%. These transfers were not completed by the due date (30 June 2019).

As a result, Thomson retains 100% of EPM application 27186 (Figure 1, Table 1).

**Table 1: Chillagoe Project Tenement Schedule**

Tenement	Owner	Status	Tenement Name
EPM26333	Bacchus	Granted	South Vol
EPM26502	Bacchus	Granted	Loretta
EPM26638	Bacchus	Granted	Williamstown
EPM26996	Bacchus	Application	Mammoth
EPM27102	Bacchus	Application	West Vol
EPM27186	Thomson	Application	Simpsons South

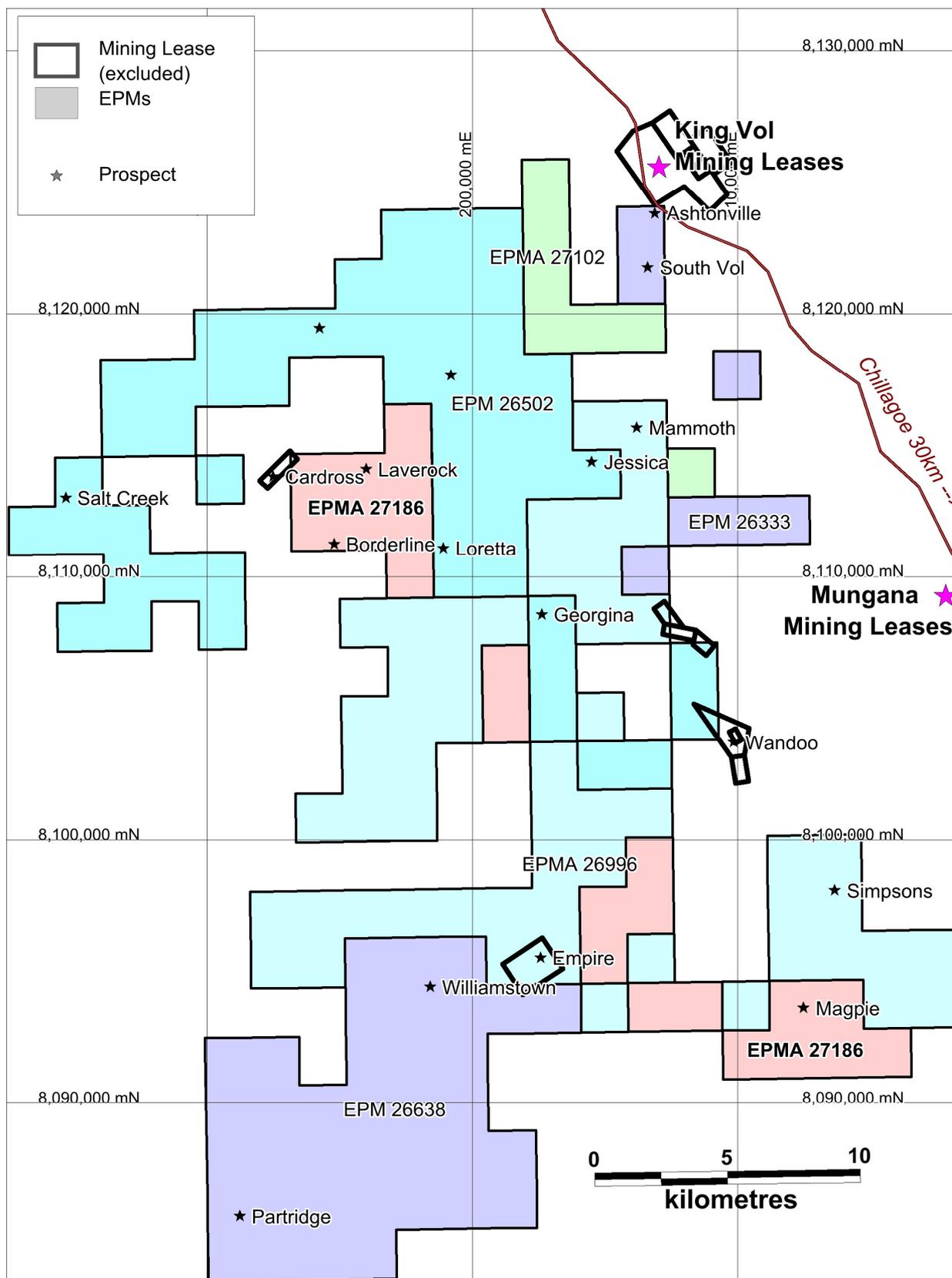


Figure 1 Chillagoe Project EPMs. Thomson's EPM 27186 is in red.

## Bygoo Project

Negotiations are continuing over the future of the Bygoo Project with private Canadian company BeiSur OstBarat Agency Ltd.

### Thomson Resources Ltd



#### **Eoin Rothery**

Chief Executive Officer