

ASX Company Announcements Platform

26 July 2019

Dear Sir/Madam

Lapse of Performance Rights

Please be advised that performance rights issued in November 2016 reached the end of their vesting period on 30 June 2019. Following the release of the 2019 results a portion (40,848) of those performance rights now lapse. Some vesting conditions were met and as a consequence a portion (33,152) of the rights are now vested performance rights that are able to be converted to ordinary shares within the next 12 months at the option of the holder.

The change only impacts performance rights. There is no change to ordinary shares.

The table below summarises the new position.

	As per previous App 3B	New position
Ordinary shares	11,203,235	11,203,235
Performance Rights	252,405	211,557

Yours sincerely



Steven McGregor
Finance Director