

26 July 2019

Maria Clemente
Adviser, Listings Compliance (Sydney)
ASX
20 Bridge Street,
SYDNEY, NSW, 2000

By email: <a href="mailto:maria.clemente@asx.com.au">maria.clemente@asx.com.au</a>

Dear Maria,

## Oncosil Medical Ltd (OSL or the Company) Price Query

I refer to your letter received earlier this afternoon regarding the change in price of OSL securities today. We respond to your questions and request for information as follows:

- 1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
- 2. Not applicable
- 3. The Company is not aware of the reason for the recent trading in its securities.
- 4. The Company confirms that, to the best of its knowledge, it is in compliance with the Listing Rules, including Listing Rule 3.1.
- 5. I confirm that the responses to the questions above have been authorised and approved under the Company's continuous disclosure policy.

If you require any further information please advise.

Yours sincerely

Tom Milicevic

Company Secretary



26 July 2019

Reference: 04470

Mr Tom Milicevic Company Secretary and Chief Financial Officer OncoSil Medical Ltd

By email: tom.milicevic@oncosil.com.au

Dear Mr Milicevic

# OncoSil Medical Ltd ('OSL'): Price Query

We note the change in the price of OSL's securities from a low of \$0.051 on 12 July 2019 to a high of \$0.067 today.

We also note the significant increase in the volume of OSL's securities traded from 25 July 2019 to 26 July 2019.

### **Request for Information**

In light of this, ASX asks OSL to respond separately to each of the following questions and requests for information:

- 1. Is OSL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is OSL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OSL's securities would suggest to ASX that such information may have ceased to be confidential and therefore OSL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that OSL may have for the recent trading in its securities?
- 4. Please confirm that OSL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that OSL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OSL with delegated authority from the board to respond to ASX on disclosure matters.

#### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AEST today Friday**, **26 July 2019**. If we do not have your response by then, ASX will likely suspend trading in OSL's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, OSL's obligation is to disclose the

information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to OSL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules* 3.1 - 3.1B. It should be noted that OSL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in OSL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

# Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in OSL's securities under Listing Rule 17.3.

#### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely		
Maria Clemente		

Adviser, Listings Compliance (Sydney)