ASX Announcement

Medibio Limited – 29 July 2019



Medibio Partners with Digital Corporate Wellness Solution Leader WellteQ

Highlights

- Medibio and WellteQ will work together to implement a unique digital solution incorporating Medibio's mental well-being assessment into WellteQ's personalised and holistic wellness platform.
- WellteQ is an award-winning digital wellness solution for personalised health engagement and HR data analytics.
- The initial geography will be specific to the rapidly growing APAC Region.
- Medibio and WellteQ will maintain ownership of all Intellectual Property in their respective Platforms.

Melbourne, Australia and Minneapolis, MN – 29 July 2019: Medibio Limited (MEB or the Company) (ASX: MEB) (OTCQB: MDBIF), a health technology company today announces a partnership agreement with WellteQ Limited (WellteQ), a digital corporate wellness solution for employers and insurers.

Under the partnership agreement the parties will create an integrated solution by incorporating Medibio's ilumen[™] digital mental well-being assessment into WellteQ's digital wellness platform. Medibio and WellteQ have identified that the Integrated Solution will offer a unique value proposition and enter into this Partnership Agreement to design, develop and implement a Minimum Viable Product (MVP). Teams will begin work immediately on the integration in anticipation of the platform being available by the end of 2019.

"We are excited to finalise this partnership agreement with WellteQ, a leader in employee health solutions. Both companies are in complete alignment on the significant need for a robust employee health solution that integrates mental well-being," said David B. Kaysen, Chairman, Managing Director and CEO of Medibio. "This partnership is a big step forward in achieving our commercialisation objective to integrate ilumenTM into organisations with global distribution channels."

The initial geography will be specific to the rapidly growing Asia Pacific (APAC) Region with potential for additional geographical areas upon mutual agreement. Medibio and WellteQ will collaborate on all marketing and promotional activities to promote the integrated solution to prospective clients within this geography. Both parties will maintain Intellectual Property ownership in their respective platforms, including any modifications or improvements realised through the work of this partnership agreement.

"It's great to see the enthusiasm of both teams as we finalise this partnership agreement," said Scott Montgomery, CEO of WellteQ. "Our current corporate client portfolio has expressed a strong need for more objective mental well-being to be integrated into a holistic data-driven health solution. This extensive capability is unique promising high growth potential, we are extremely excited to work with Medibio to bring mental well-being to employees and insurance policy holders across APAC."

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About Medibio Limited

Medibio (ASX: MEB) (OTCQB: MDBIF) is a health technology company pioneering the use of objective measures to aid in the early detection and screening of mental health conditions. Through their Corporate Health product, the Company offers mental well-being solutions for businesses and are also developing products to serve the healthcare provider market. The company was founded in Australia, with offices located in Melbourne (Vic) and U.S. offices in Minneapolis, MN. Medibio is listed on the Australian Securities Exchange Ltd and trades on the OTCQB Venture Market. Investors can find additional information on www.otcmarkets.com and www.asx.com.au.

About WellteQ

WellteQ is an award-winning digital wellness solution for personalised health engagement and HR data analytics. Their suite of innovative engagement programs includes sleep and activity challenges, mental wellness, financial wellness, and virtual coaching for employees. WellteQ offers comprehensive data analytics for real-time engagement and extensive ROI reporting. The platform can be white labelled by employers and insurers, and provide a highly customisable experience packed with gamification, group projects, social interaction rewards and charity to maximise healthy behavioural change.

Further Information: Website: www.medibio.com.au www.wellteg.co

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