



Market Announcement

29 July 2019

Sezzle Inc. (ASX: SZL) – Admission and Commencement of Official Quotation – Deferred Settlement Trading

Description

Sezzle Inc. ('SZL') is admitted to the Official List of ASX Limited ('ASX') today on Monday, 29 July 2019.

Official quotation of SZL's CHESS Depository Interests ('CDIs') representing shares of common stock at a ratio of 1 CDI to 1 share of common stock, is expected to commence at 12:00 PM AEST on Tuesday, 30 July 2019, on a **deferred settlement basis**.

SZL raised \$43,571,428.92 pursuant to the offer under its replacement prospectus dated 8 July 2019 (the "Replacement Prospectus"), by the issue of 35,714,286 CDIs (equivalent to 35,714,286 shares) at an issue price of \$1.22 per CDI.

Quotation information

Quoted Securities:	78,571,199 CDIs
CDI Ratio (If applicable):	1 CDI for 1 share of common stock
ASX Code:	SZL
Time:	12:00 PM AEST
Date:	Monday, 29 July 2019
ASX Trade Abbreviation:	SEZZLE INC
ISIN:	AU0000050981
Home Branch:	Sydney
Industry Classification:	Pending
Registered Office:	A Registered Agent, Inc. Address: Suite A, 8 The Green, City of Dover, Kent County, Delaware 19901, USA Phone: +1 651 504 5402 Email: investors@sezzle.com
Company Secretary:	Justin Clyne
Share Registry:	Computershare Investor Services Pty Limited Address: Yarra Falls, 452 Johnston Street, Abbotsford, VIC 3067 Phone: (03) 9473 2500
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Delaware, USA



Dividend Policy:	See section 5.11 of the Replacement Prospectus
Activities:	Operation of a payment platform
Lead Manager:	Ord Minnett Limited
Underwriter:	Ord Minnett Limited
ASX Restricted Securities:	<p>93,975,244 CDIs (equivalent to 93,975,244 fully paid ordinary shares) classified by ASX as restricted securities and to be held in escrow until 30 July 2021, being 24 months from the date of commencement of Official Quotation.</p> <p>4,710,724 CDIs (equivalent to 4,710,724 fully paid ordinary shares) classified by ASX as restricted securities and to be held in escrow until 29 March 2020, being 12 months from the date of issue.</p> <p>126,550 CDIs (equivalent to 126,550 fully paid ordinary shares) classified by ASX as restricted securities and to be held in escrow until 6 June 2020, being 12 months from the date of issue.</p> <p>226,001 CDIs (equivalent to 226,001 fully paid ordinary shares) classified by ASX as restricted securities and to be held in escrow until 23 June 2020, being 12 months from the date of issue.</p> <p>248,346 CDIs (equivalent to 248,346 fully paid ordinary shares) classified by ASX as restricted securities and to be held in escrow until 24 July 2020, being 12 months from the date of issue.</p> <p>2,208,334 unquoted options classified by ASX as restricted securities to be held in escrow until 30 July 2021, being 24 months from the date of commencement of Official Quotation.</p> <p>350,000 restricted stock awards classified by ASX as restricted securities and to be held in escrow until 30 July 2021, being 24 months from the date of commencement of Official Quotation.</p> <p>750,000 unquoted options classified by ASX as restricted securities and to be held in escrow until 1 October 2019, being 12 months from the date of issue.</p> <p>845,000 unquoted options classified by ASX as restricted securities and to be held in escrow until 24 July 2020, being 12 months from the date of issue.</p>
Voluntary Restricted Securities:	<p>11,307,418 CDI's (equivalent to 11,307,418 fully paid ordinary shares) are voluntary escrowed for 6 months from the date of commencement of Official Quotation.</p> <p>9,553,571 CDI's (equivalent to 9,553,557 fully paid ordinary shares) are voluntary escrowed until the release of the financial results for the financial year ending 31 December 2019.</p>
Other Securities Not Quoted:	11,145,000 options exercisable at various prices and expiring at various dates.



Deferred Settlement Trading

Date	Event
Tuesday, 30 July 2019	Commencement of Official Quotation on a deferred settlement basis – 12:00 PM AEST (ASX: SZL)
Wednesday, 31 July 2019	Holding statements sent to successful applicants Last day for deferred settlement trading
Thursday, 1 August 2019	First day of trading on a normal (T+2) basis (ASX: SZL)
Monday, 5 August 2019	Settlement of all on-market trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+2 basis

Instructions

For further details, please refer to SZL's Replacement Prospectus.

Need more information?

For further information, please call the Offer Information Line on 1300 171 784 (within Australia) or +61 3 9415 4068 (outside Australia).

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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Senior Adviser, Listings Compliance (Sydney)