

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release
Sydney, Australia – 29 July 2019

Corporate Update – Perth Sale and Entitlement Offer Extension

Indoor Skydive Australia Group Limited (ASX:IDZ) (**ISA Group**) provides the following update to the sale of the Perth Indoor Skydiving assets and the extension of the closing date for the Entitlement Offer.

Perth Assets Sale

The sale transaction is progressing well between the two parties with the due diligence phase over 90% complete and the draft asset sale agreement underway.

Both parties are now aiming to finalise and execute the asset sale agreement on or around the 2nd week of August 2019 with completion of the sale to occur following satisfaction of any conditions to the asset sale.

SkyVenture have commenced the handover process, with their startup operations team scheduled to land in Australia in mid- August.

The closing date for the Entitlement Offer has been extended by 5 business days to 5.00pm (Sydney time) Thursday, 8th August 2019.

The extension of the closing date, originally falling on 1 August 2019, will allow eligible shareholders additional time to complete their application and participate in the Entitlement Offer following receipt of offer documentation.

A revised timetable of the remaining dates of the Entitlement Offer is set out below.

Entitlement Offer opens	23 July 2019
Dispatch of personalised Entitlement and Acceptance Forms and this Prospectus to Eligible Shareholders	23 July 2019
Entitlement Offer closes	8 August 2019
Issue of New Shares under the Entitlement Offer	15 August 2019
Quotation of New Shares under the Entitlement Offer	16 August 2019
Dispatch of holding statements for New Shares	16 August 2019

**Dates and times in the above timetable are indicative only and subject to change. All times and dates refer to Sydney time. The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the*

dates of the Entitlement Offer without prior notice, including extending the Entitlement Offer or accepting late Applications, either generally or in particular cases, or to withdraw the Entitlement Offer without prior notice.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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