
30 July 2019

ASX RELEASE

Company Announcements Platform

SEZZLE LISTS ON THE ASX FOLLOWING ITS OVERSUBSCRIBED A\$43.6M IPO

Highlights:

- Sezzle lists on the ASX following its oversubscribed IPO, with strong support across institutional and retail investors
- Strong momentum continues with growth across Active Merchants and Active Customers
- Underlying Merchant Sales increased 47.9% in the June quarter vs the prior quarter
- Merchant Fees increased 49.2% in the June quarter vs the prior quarter

Minneapolis, United States of America and Sydney, Australia.

Sezzle Inc. (ASX:SZL) (Sezzle or Company) is pleased to provide the following update on its recent activities.

Initial Public Offering

Technology driven payments company, Sezzle Inc, will commence the trading of its CHESS Depositary Interests (**CDIs**) on a deferred settlement basis on the ASX at 12.00pm (AEST) today following the completion of its oversubscribed A\$43.6 million Initial Public Offering (**IPO**).

The strong demand in the Company's IPO was evident with applications for Sezzle's CDIs significantly exceeding the target raising of US\$30 million (A\$43.6 million) resulting in substantial scaling back of applications. The IPO was strongly supported by institutions and retail investors. The Company's successful listing on the ASX represents a significant milestone for the Company and provides a solid platform for future growth.

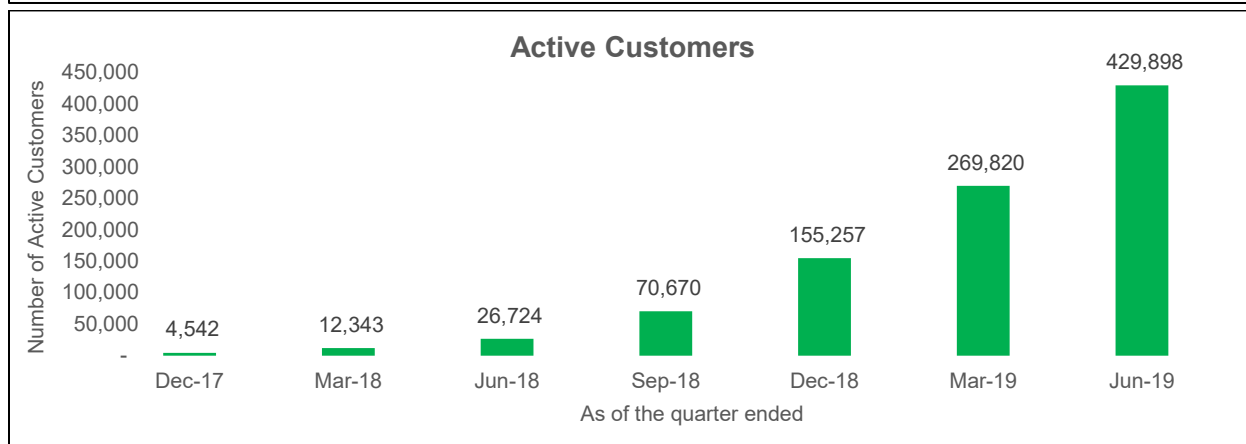
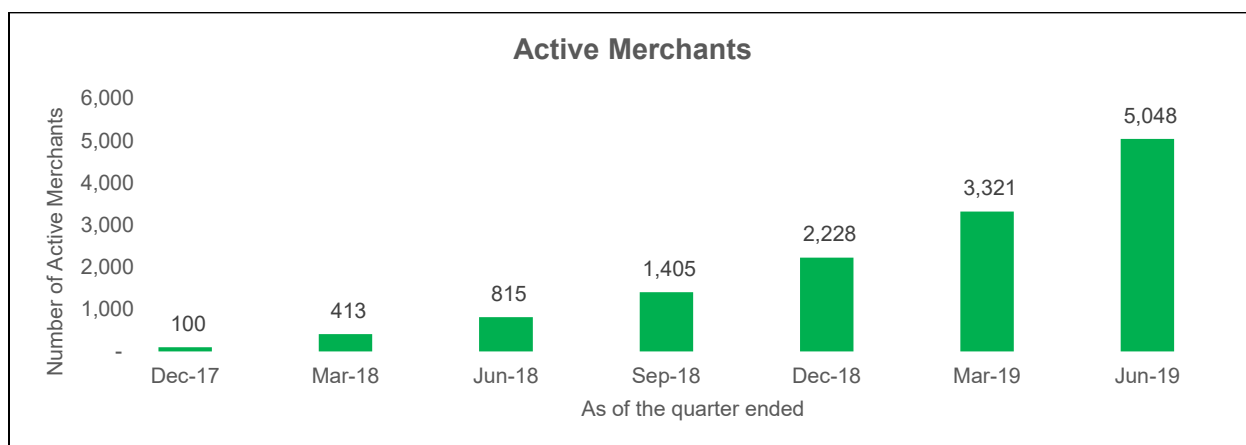
Funds raised from the IPO will primarily be used to support the Company's growth strategy, with a keen focus on identifying and capturing future growth opportunities through the expansion of Sezzle's retail merchant base and product offering, including funding for product development and engineering, sales and marketing, data sciences, merchant and customer support, and general administration.

Charlie Youakim, Sezzle Executive Chairman and Chief Executive Officer, commented: "In becoming an ASX listed company, we are extremely proud to have attracted the support of our IPO investors, including many institutional investors who possess an extremely detailed understanding of the 'buy now, pay later' sector and the immense opportunity ahead for Sezzle. The capital they have provided the Company will enable Sezzle to appropriately scale-up its operations and continue its rapid growth trajectory while playing a leading role in extending interest-free instalment solutions to consumers."

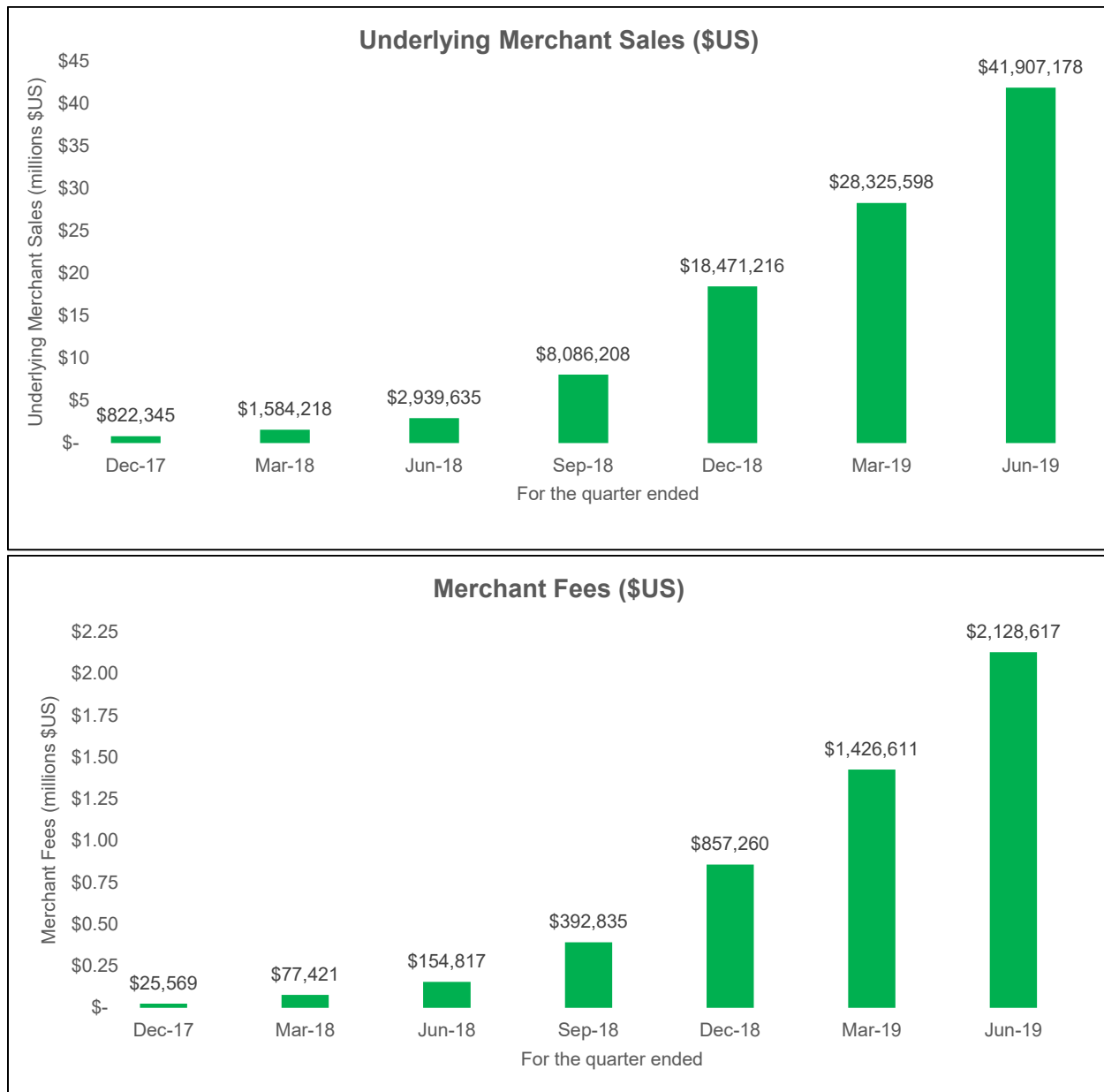
Operational Update

The Company has continued to observe strong momentum across key operating metrics. Updating these metrics for the 30 June 2019 quarter:

	30 June 2019	31 March 2019	Change (quarter on quarter)
Active Merchants¹	5,048	3,321	52.0%
Active Customers¹	429,898	269,820	59.3%
Underlying Merchant Sales (US\$) (for the quarter ended)	\$41,907,178	\$28,325,598	47.9%
Merchant Fees (US\$) (for the quarter ended)	\$2,128,617	\$1,426,611	49.2%



¹ Active Merchants and Active Customers are defined as those that have transacted with Sezzle in the past 12 months



The Company's key operating metrics continue to trend strongly in a positive direction. As at 30 June 2019, Sezzle had 5,048 Active Merchants using the Sezzle Platform, an increase from 3,321 Active Merchants at the end of the prior quarter and 815 Active Merchants as at 30 June 2018. Further, Active Customers increased to 429,898 as at 30 June 2019, compared to 269,820 at the end of the prior quarter and 26,724 as at 30 June 2018. Underlying Merchant Sales for the quarter ended 30 June 2019 were US\$41.9 million, compared to US\$28.3 million for the prior quarter and US\$2.9 million for the quarter ended 30 June 2018. Merchant Fees were US\$2.1 million for the quarter ended 30 June 2019, up from US\$1.4m for the prior quarter and US\$0.2 million for the quarter ended 30 June 2018.

Financial Reporting

Sezzle's first statutory reporting as an ASX listed company will comprise its interim results for the 6 month period to 30 June 2019 (the Company being a December financial year end), due for release by 30 August 2019.

The Company's first quarterly Appendix 4C will be for the September quarter, due for release by 31 October 2019.

ENDS

Further information**Investor Relations**

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About Sezzle Inc.

Sezzle Inc. is a technology driven, payments company based in the United States and listed on the Australian Securities Exchange with the mission of financially empowering the next generation. Sezzle provides a payments platform that facilitates fast, secure payments between shoppers and retailers, via a short-term, interest-free instalment payment plan that delivers to shoppers both a budgeting and financing value proposition.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.