



## ENERGY WORLD CORPORATION LTD.

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The Manager  
ASX Company Announcements  
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### **PAGBILAO LNG HUB RECEIVES CERTIFICATE OF NATIONAL SIGNIFICANCE (CEPNS) FROM DEPARTMENT OF ENERGY**

The Directors of Energy World Corporation Ltd. (EWC) are pleased to announce that on 12 July 2019, the Energy Investment (EICC) spearheaded by the Department of Energy (DOE) issued a Certificate of Energy Project of National Significance (CEPNS) to our Pagbilao LNG import receiving terminal and regassification facility. The certificate was signed by DOE Secretary Alfonso G. Cusi.

This complements the CEPNS received on 26 November 2018 for the associated 650MW Combined Cycle Pagbilao Power Plant and follows the renewal of the permit to construct, own and operate the LNG facility issued on 21 December 2018.

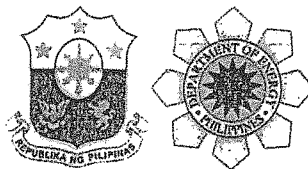
The issuance of the CEPNS is in line with Executive Order 30, signed by President Duterte in June 2017 which seeks to streamline the regulatory procedures and requirements relevant to the development of significant energy investments in the Philippines.

The importance of LNG to the Philippines was highlighted in a study report dated 7 May 2018 produced by the Natural Gas Management Division, Department of Energy. The study was on the economic comparisons of Malampaya natural gas and imported LNG verses other fuels. It highlighted the economic benefits of switching to the use of natural gas as a fuel and recognised that resources such as LNG are of crucial importance to the Philippines. The study also concluded that natural gas from imported LNG is the cheapest fuel for power generation.

Mr. Stewart Elliott commented “This certification continues to demonstrate the strong support from DOE for both our LNG Hub Terminal at Pagbilao and our associated gas fired power plant development and the importance of building the relevant infrastructure to facilitate the import of LNG to the Philippines”.

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

Brian Allen  
Executive Director



Republic of the Philippines  
**ENERGY INVESTMENT COORDINATING COUNCIL**

*CERTIFICATE OF  
ENERGY PROJECT OF NATIONAL  
SIGNIFICANCE FOR  
COMMERCIAL PHASE*

This is to certify that the PAGBILAO LIQUEFIED NATURAL GAS IMPORT TERMINAL WITH REGASIFICATION FACILITY ("LNG HUB"), located in Brgy. Ibabang Polo Pagbilao Grande Island, Province of Quezon, applied for by ENERGY WORLD CORPORATION LTD., is an Energy Project of National Significance (EPNS) for Commercial Phase. This is in consonance with the policy thrusts and specific goals of the Philippine Energy Plan (PEP) of the government pursuant to Republic Act No. 7638 of the Department of Energy (DOE) Act of 1992, as amended and possesses the attributes provided under Executive Order No. 30, series of 2017.

With this Certificate of EPNS for COMMERCIAL PHASE, the PAGBILAO LIQUEFIED NATURAL GAS IMPORT TERMINAL WITH REGASIFICATION FACILITY ("LNG HUB") shall be entitled to all the rights and privileges provided for under Executive Order No. 30.

The DOE, in the exercise of its supervisory power, has the right to amend, alter or revoke this Certificate of EPNS for Commercial Phase, subject to existing rules and regulations.

Given this JUL 12 2018 at Energy Center, Bonifacio Global City, Taguig City.

  
ALFONSO G. CUSI  
Secretary



Republic of the Philippines  
DEPARTMENT OF ENERGY  
IN REPLYING PLS. CITE:

DOE-AGC-19003646

