



ASX Release

30 July 2019

**POSTPONEMENT OF GENERAL MEETING TO CONSIDER SHARE
CONSOLIDATION**

AuStar Gold Ltd (ASX:AUL) advises that the shareholder meeting scheduled for Friday 9 August 2019 to consider a proposed share consolidation has been postponed until further notice.

The Company is in the process of assessing a number of potential corporate and strategic initiatives and believes postponing the proposed meeting would assist in simplifying a number of the opportunities.

Chairman Frank Terranova stated, "Overall support for a share consolidation continues to be positive and although a share consolidation has no direct effect on the underlying value of the Company, the Board considers the postponement appropriate to avoid additional complexity in the near term."

Further updates will be provided in due course.

About AuStar Gold Limited:

AuStar Gold is an emerging gold producer focused on achieving sustainable production and increasing economic minerals inventory from its portfolio of high-grade gold projects on existing mining leases, utilising its significant infrastructure located at Woods Point in Victoria.

In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high-grade gold production projects.

For Further Information:

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