

ASX Release

31 July 2019



BOARD AND MANAGEMENT CHANGES

Thomson Resources Limited (ASX: TMZ) advises that a number of changes to the Board and Management of the Company have been implemented with effect from today.

Messrs Gilligan, Belperio and Jones have resigned as Directors of the Company and Mr Polovineo has resigned as Company Secretary of the Company. Eoin Rothery remains as Managing Director. Mr David Williams and Mr Richard Willson have been appointed as Non-Executive Directors of the Company. Mr Willson has also been appointed as Company Secretary. The Board has appointed Mr Williams as its non-executive Chairman. Short bios for Mr Williams and Mr Willson are attached.

The new Chairman, Mr David Williams said, *"the Company and its shareholders are indebted to the efforts of each of Lindsay Gilligan, Tony Belperio, Greg Jones and Ivo Polovineo since the IPO of Thomson Resources and to their stewardship of the Company's assets, often for very low reward. These can be tough times for junior explorers and the fact that Thomson has no debt and low number of shares on issue is a credit to them and provides the Company with a good base to move forward through its next stage in life. The Board and the Company wish them well for the future."*

The new Board will now focus on where the Company is at and its pathway forward and will keep investors informed of each of these steps as they happen.

For further information please contact:



Eoin Rothery

Managing Director

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Short Bios of New Directors

David Williams LLB, B.Comm, MAICD

David Williams is an experienced executive, having been the managing director of Marmota Limited, a gold, copper and uranium explorer in SA, the former chairman of Lithex Resources Limited, a graphite and nickel explorer, and former president of Heathgate Resources Pty Ltd, the owner and operator of the Beverley uranium mine in South Australia. He also held the position of managing director of a number of ASX listed and unlisted companies in various sectors and brings over 20 years of experience in the energy and resource industry. This has included a number of minerals companies in exploration, production, developing new mines and reviewing commerciality of existing operations. Energy sector experience has ranged from operation and expansion of gas transport infrastructure, buying and selling gas, exploration and production of oil and gas. David has demonstrated ability to develop and implement major strategic directional changes including capital raising, acquisitions and mergers, cost and labour reductions. David is currently Chairman of Patron Resources Limited, a minerals explorer primarily focused on gold in South Australia, and Commercial Executive of Bacchus Resources Pty Ltd, a minerals explorer primarily focused on gold in Northern Territory, but will shortly take up the full time role of Chief Executive Officer of K-TIG Limited which is in the process of merging with Serpentine Technologies Limited (ASX: S3R).

Richard Willson B.Acc, FCPA, FAICD

Richard Willson is an experienced, Non-Executive Director, Company Secretary and CFO with more than 20 years' experience predominantly within the mining and agricultural sectors for both publicly listed and private companies. Richard has a Bachelor of Accounting from the University of South Australia, is a Fellow of CPA Australia, and a Fellow of the Australian Institute of Company Directors. He is a Non-Executive Director of Titomic Limited (ASX:TTT), AusTin Mining Limited (ASX:ANW), and the not-for-profit Unity Housing Company; and Company Secretary of a number of ASX Listed Companies. Richard is the Chairman of the Audit Committee of Titomic Limited, AusTin Mining Limited, and Unity Housing Company, and is the Chairman of the Remuneration & Nomination Committee of Titomic Limited.