

# GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

## ASX ANNOUNCEMENT

31 July 2019

### GRYPHON CAPITAL INCOME TRUST (ASX:GCI) COMPLETION OF ENTITLEMENT AND SHORTFALL OFFERS

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**Responsible Entity**) in its capacity as responsible entity for the Gryphon Capital Income Trust ARSN 623 308 850 (ASX:GCI) (**GCI**) recently announced the successful completion of the Trust's capital raise undertaken by way of an Entitlement Offer and Shortfall Offer (**Offer**) (details of which were announced to the market on 21 June 2019). The Offer was fully subscribed and achieved its maximum potential raise of approximately \$108 million in total at an offer price of \$2.00 per new fully paid ordinary unit (**New Unit**) issued.

Due to the overwhelming response to the Offer, the Responsible Entity is now considering ways in which it might satisfy unmet demand either by utilising further placement capacity which will be available upon the issue of New Units under the Offer, or by other means. The Responsible Entity will update the market accordingly shortly after New Units have been issued which is expected to be on or around 13 August 2019.

#### Important notice:

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (OMIFL) is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (Trust). Information contained in this document was prepared by Gryphon Capital Investments Pty Ltd ACN 167 850 535 (Gryphon). While neither OMIFL nor Gryphon has any reason to believe the information is inaccurate, the truth or accuracy of the information cannot be warranted or guaranteed. Before making any decision regarding the Trust, investors and potential investors should consider the product disclosure statement dated 26 June 2019 (PDS) and other continuous disclosures available on the Australian Securities Exchange (ASX) website (Disclosure Material). The Disclosure Material contains important information about investing in the Trust and it is important investors obtain and read the Disclosure Material before deciding about whether to acquire, continue to hold or dispose of units in the Trust. This document contains general information only and is not intended to be financial product advice. It does not take into account any person's (or class of persons') investment objectives, financial situation or needs, and should not be used as the basis for making investment, financial or other decisions. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Trust. Past performance is not indicative of future performance. Neither OMIFL or Gryphon nor any other person associated with the Trust guarantees or warrants the future performance of the Trust, the return on an investment in the Trust, the repayment of capital or the payment of distributions from the Trust. To the extent permitted by law, no liability is accepted by OMIFL, Gryphon or their respective directors for any loss or damage as a result of any reliance on this information. Information in this letter is current as at 31 July 2019.