



**Superior
Resources
Limited**

ASX
Announcement

31 July 2019

Superior completes private placement to sophisticated investors

Superior Resources Limited (ASX Code: SPQ) (**Superior** or **Company**) is pleased to announce that it has received firm commitments for a total of \$486,000.00 in respect of a capital raising via a placement of 60,750,000 fully paid ordinary shares at an issue price of \$0.008 per Share (**Placement**).

The Placement was made to investors qualifying under section 708(8) of the *Corporations Act 2001* (Cth), utilising the Company's existing capacity under Listing Rule 7.1.

Use of funds

Superior will use the proceeds from the Placement to:

- conduct preliminary sampling programs at the Victor Project;
- conduct access preparations and a magnetometer survey at the newly granted Big Mag tenement at the Greenvale Project; and
- provide general and corporate working capital.

Trading halt

This announcement effectively lifts the trading halt that was requested by the Company on 29 July 2019.

The Company is not aware of any reason why the ASX should not allow trading to re-commence immediately.

<ENDS>

For more information:

Peter Hwang

Managing Director

Tel: +61 7 3847 2887

www.superiorresources.com.au

manager@superiorresources.com.au