



ASX RELEASE

Infigen Energy

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INFIGEN ANNOUNCES FOURTH QUARTER FY19 PRODUCTION AND REVENUE

Infigen Energy (ASX: IFN) today reports unaudited Production Generated and Production Sold from Owned Assets, unaudited Production purchased and sold from Contracted Assets, and unaudited Net Revenue for the three months ended 30 June 2019.

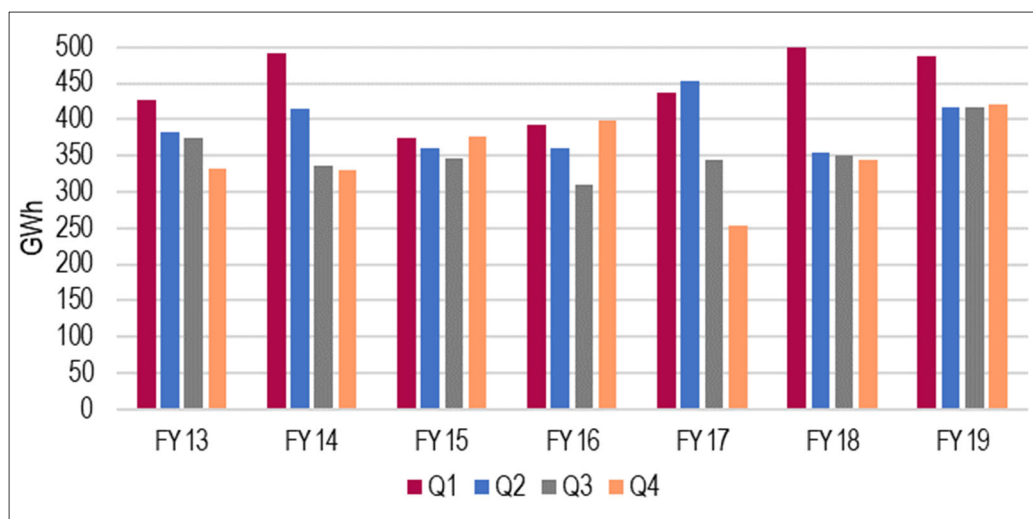
Infigen will report its audited full year FY19 results on Thursday 22 August 2019. Accordingly, the following FY19 production and revenue results remain subject to audit review.

	Unit	Q4 FY19	Q4 FY18 ¹	Variance %	FY19	FY18	Variance %
Production Generated from Owned Assets	GWh	420	345	22%	1,740	1,549	12%
Production Sold from Owned Assets ²	GWh	406	329	23%	1,684	1,480	14%
Production purchased and sold from Contracted Assets ³	GWh	27	N/A	N/A	92	N/A	N/A
Net revenue ⁴	\$ million	63.5	43.4	23%	229.3	210.1	9%

During Q4 FY19, Infigen recognised \$10.1m of compensated revenue, primarily relating to liquidated damages for construction delays at Bodangora Wind Farm. Compensated revenue is included within Net Revenue but not included within Infigen's bundled price outcome.

Infigen will host a conference call for investors and analysts at 10:30am on Thursday 22 August 2019.

Historic Production Generated (GWh) from Infigen's Owned Assets



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¹ In FY18 there was no contribution to production or revenue from Contracted Assets or from the Bodangora Wind Farm.

² Production Sold from Owned Assets includes the impact of marginal loss factors.

³ Contracted Assets refers to production acquired under run of plant PPAs where Infigen is the offtaker.

⁴ Net revenue is reported as gross revenue minus the cost of sales. Net revenue includes the contribution of Owned Assets, Contracted Assets and Firming Assets.



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About Infigen Energy

Infigen is leading Australia's transition to a clean energy future. Infigen generates and sources renewable energy, increases the value of intermittent renewables by firming, and provides customers with clean, reliable and competitively priced energy solutions.

Infigen generates renewable energy from its owned wind farms in New South Wales (NSW), South Australia (SA) and Western Australia (WA). Infigen also sources renewable energy from third party renewable projects under its 'Capital Lite' strategy. Infigen increases the value of intermittent renewables by firming them from its Smithfield OCGT in Western Sydney, NSW, and its 25MW/52MWh Battery at Lake Bonney, SA, where commercial operations are expected to commence in Q1 FY20.

Infigen's energy retailing licences are held in the National Electricity Market (NEM) regions of Queensland, New South Wales (including the Australian Capital Territory), Victoria and South Australia.

Infigen is a proud and active supporter of the communities in which it operates.

For further information, please visit: www.infigenenergy.com