

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

# **Senior Manager Ongoing Disclosure**

#### 31 July 2019

In connection with Mercury NZ Limited's Ongoing Executive Long Term Incentive Plan, attached are Ongoing Disclosure Notices for:

- Fraser Whineray
- William Meek
- Matt Olde
- Nick Clarke
- Phil Gibson
- Julia Jack
- Kevin Angland
- Marlene Strawson
- Tony Nagel

#### For further information:

Investor Relations - Tim Thompson 0275 173 470

Media - Craig Dowling 0272 105 337

## **ABOUT MERCURY NZ LIMITED**

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. <a href="https://www.mercury.co.nz">www.mercury.co.nz</a>





To NZX Limited; and

# **Ongoing Disclosure Notice**

# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	31 July 2019
Date of last disclosure:	26 July 2018
Director or senior manager giving disclosure	
Full name(s):	Fraser Scott Whineray
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Chief Executive

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2019, upon which the shares will vest	beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	82,39	9 0
Number held in class after acquisition or disposal:		41,200
Current registered holder(s):	Mercury LTI Limited	Fraser Scott Whineray
Registered holder(s) once transfers are registered:	Not applicable	Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	<u> </u>
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal		
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	24 July 2019 Off-market transfer to Fraser Scott Whineray of 41,200 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	Following the vesting of a proportion of the shares, 41,199 shares held by Mercury LTI Limited on
Nature of transaction:		
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$100,508.03, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior	41,200	41,199
managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:	Not applicable  Not applicable  Not applicable	
Cuminary of other role and interests after adjusting of a deposition		7
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest	
For that relevant interest,-		
Number held in class:	84,236	.]
Current registered holder(s):	Mercury LTI Limited	]
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	

Nature of relevant interest: For that relevant interest,-	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
Number held in class:	74,461
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)  Registered holder as
Nature of relevant interest:	trustee of a family trust
For that relevant interest,-	_
Number held in class:	233,351
Current registered holder(s):	Fraser Scott Whineray and Lucy Katherine Daniels Whineray
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	t Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Alleman.
Date of signature:	31/07/19
Name and title of authorised person:	HOWARD THOMAS GENERAL



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	31 July 2019
Date of last disclosure:	26 July 2018
Director or senior manager giving disclosure	
Full name(s):	William Thomas Meek
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Chief Financial Officer

# Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	1 1	Registered holder and beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	35,480	245,475
Number held in class after acquisition or disposal:	0	263,215
Current registered holder(s):	Mercury LTI Limited	William Thomas Meek
Registered holder(s) once transfers are registered:	Not applicable	Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal		
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	24 July 2019 Off-market transfer to William Thomas Meek of 17,740 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 17,740 shares held by Mercury LTI Limited on William Thomas Meek's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require William Thomas Meek to transfer to it all of his beneficial interest in the forfeited shares on 24 July 2019
Nature of transaction:  Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$43,278.06, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:	17,740	17,740
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:	Not applicable  Not applicable  Not applicable	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	
	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the pharms will work.	
Nature of relevant interest:	the shares will vest	1
For that relevant interest,-		1
Number held in class:	33,959	_
Current registered holder(s):	Mercury LTI Limited	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	

Nature of relevant interest:	the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	31,280
Current registered holder(s):	Mercury LTI Limited
For a derivative relevant interest,-	<u> </u>
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
under the derivative or the value of the derivative is affected by the value of the	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Aneuas
Date of signature:	31/07/19
Name and title of authorised person:	HOWARD THOMAS GENERAL COUNSEL



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

TO NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	31-Jul-19
Date of last disclosure:	26 July 2018
Director or senior manager giving disclosure Full name(s):	Matthew Norman Olde
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	General Manager

## Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercur NZ Limited (NZX: MCY)	y Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upo which the shares will vest	beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	26,32	42,720
Number held in class after acquisition or disposal:		55,882
Current registered holder(s):	Mercury LTI Limited	Matthew Norman Olde
Registered holder(s) once transfers are registered:	Not applicable	Not applicable

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	<u> </u>
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	<u> </u>
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal		
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		I
Date of transaction:	24 July 2019	24 July 2019
	Off-market transfer to	Following the vesting of a
	Matthew Norman Olde of	proportion of the shares,
	13,162 shares held on	13,161 shares held by
	trust by Mercury LTI	Mercury LTI Limited on
	Limited which vested upon	Matthew Norman Olde's
	the assessment of	behalf became forfeited
	performance targets over	shares and Mercury LTI
	the period ending 30 June	Limited exercised its call
	2019	option to require Matthew
		Norman Olde to transfer to
		it all of his beneficial
		interest in the forfeited
		shares on 24 July 2019
Nature of transaction:		
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
		\$32,107.25, being the
		outstanding loan balance
		in respect of the forfeited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition		shares which was
or disposal. If the consideration was not in cash and cannot be readily by converted into a		transferred to Mercury LTI
cash value, describe the consideration:	Nil	Limited
		10.101
Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior	13,162	13,161
managers from trading during any period without written clearance (a closed period)		
include the following details—		
		1
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable	
Whether prior written clearance was provided to allow the acquisition or disposal to		
proceed during the closed period:	Not applicable	
Date of the prior written clearance (if any):	Not applicable	
Summary of other relevant interests after acquisition or disposal:	Ordinary shares in Mercury	
Class of quoted financial products:	NZ Limited (NZX: MCY)	
	Beneficial owner pursuant	
	to Mercury's Long Term	
	Incentive Plan under which the shares are held on	
	trust by Mercury LTI	
	Limited, subject to certain	
	performance targets being	
	met over the period ending	
	30 June 2021, upon which	
Nature of relevant interest:	the shares will vest	
		1
For that relevant interest,-		]
Number held in class:	22,972	
Current registered holder(s):	Mercury LTI Limited	
		]
	Ordinary shares in Mercury	
Class of quoted financial products:	NZ Limited (NZX: MCY)	
	Beneficial owner pursuant	
	to Mercury's Long Term	
	Incentive Plan under which	
	the shares are held on	
	trust by Mercury LTI	
	Limited, subject to certain	
	performance targets being	
	met over the period ending 30 June 2020, upon which	
Nature of relevant interest:	the shares will vest	
Limited College and College an	THE CHAIGO WIN YOUL	ı

For that relevant interest,-	
Number held in class:	23,207
Current registered holder(s):	Mercury LTI Limited
	Oudings of the second in Management
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
	Registered holder as trustee of the Olde
Nature of relevant interest:	Cormack Family Trust
For that relevant interest,-	
Number held in class:	6,200
	Matthew Norman Olde, Jacqueline Anne Cormack
	and The Gale Trustee
	Company Limited as trustees of the Olde
Current registered holder(s):	Cormack Family Trust
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	A COLORA
Signature of person authorised to sign on behalf of director or officer:	ANAMUS .
Date of signature:	31/07/19
Name and title of authorised person:	HOWARD THOMAS GENERAL COUNSEL



Total number of transactions to which notice relates:

# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(1) and 298(1) Financial Markets Conduct Act 2013

To NZX Limited; and		
Name of listed issuer:	Mercury NZ Limited	]
Date this disclosure made:	31 July 2019	
Date of last disclosure:	19 July 2019	-
		1
Director or senior manager giving disclosure		٦
Full name(s):	Nicholas Clarke	_
Name of listed issuer:	Mercury NZ Limited	_
Name of related body corporate (if applicable):	N/A	_
Position held in listed issuer:	GM Geothermal & Safety	]
Summary of acquisition or disposal of relevant interest (excluding specified de	rivatives)	
Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upon which the shares will vest	Registered holder and beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	26,323	832
Number held in class after acquisition or disposal:	0	13,994
Current registered holder(s):	Mercury LTI Limited	Nicholas Clarke
Registered holder(s) once transfers are registered:	Not applicable	Not applicable
Summary of acquisition or disposal of specified derivatives relevant interest (if	applicable)	
Type of affected derivative:	Not applicable	]
Class of underlying financial products:	Not applicable	
Details of affected derivative-		
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable	
A statement as to whether the derivative is cash settled or physically settled:	Not applicable	
Maturity date of the derivative (if any):	Not applicable	
	Not applicable	]
Expiry date of the derivative(if any):	Not applicable	
Expiry date of the derivative(if any):  The price specified in the terms of the derivative (if any):		
The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative,-	Not applicable	
The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:		]

2

Date of transaction:	24 July 2
	Clarke of
	on trust b
	which ves
	assessm
	targets of
	30 June 2
Nature of transaction:  Name of any other party or parties to the transaction (if known):	Mercury I
Name of any other party of parties to the transaction (in known).	ivicioury L
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	13,162
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	10,102
Whether relevant interests were acquired or disposed of during a closed period:	Not applic
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applic
Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:	Not applic
	Ordinary Limited (N
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I Beneficia Mercury's
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I Beneficia Mercury's Plan unde
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I Beneficia Mercury's Plan undo
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I Beneficia Mercury's Plan undo are held o LTI Limite
Summary of other relevant interests after acquisition or disposal:	Ordinary Limited (I Beneficia Mercury's Plan unde are held o LTI Limite performal
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:	Ordinary Limited (I Beneficia Mercury's Plan unde are held o LTI Limite performal over the p 2021, upo
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:	Ordinary Limited (I Beneficia Mercury's Plan undo are held o LTI Limite performa over the p
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:	Ordinary Limited (I Beneficia Mercury's Plan unde are held o LTI Limite performal over the p 2021, upo
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:	Ordinary Limited (I Beneficia Mercury's Plan und are held LTI Limite performa over the 2021, upo will vest
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan unde are held LTI Limite performa over the p 2021, upo will vest  22,972 Mercury I
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:	Ordinary Limited (I Beneficia Mercury's Plan unde are held LTI Limite performa over the p 2021, upo will vest  22,972 Mercury I
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan und are held of LTI Limite performa over the performa ver the performa Care the performa ver the
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan und are held of LTI Limite performa over the performa ver the performa Cover the p
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan und are held of LTI Limite performa over the performa vest  22,972 Mercury ordinary Limited (I Beneficia Mercury's Plan und
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan unde are held of LTI Limite performa over the p 2021, upo will vest  22,972 Mercury I  Ordinary Limited (I Beneficia Mercury's Plan und are held of LTI Limite
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan unde are held of LTI Limite performa over the p 2021, upo will vest  22,972 Mercury I  Ordinary Limited (I Beneficia Mercury's Plan und are held of LTI Limite performa
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan unda are held of LTI Limite performa over the p 2021, upo will vest  22,972 Mercury I  Ordinary Limited (I Beneficia Mercury's Plan unda are held of LTI Limite performa over the p
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):	Ordinary Limited (I Beneficia Mercury's Plan unde are held o LTI Limite performan over the p 2021, upo will vest  22,972 Mercury I  Ordinary Limited (I Beneficia Mercury's Plan unde are held o LTI Limite performa over the p
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):  Class of quoted financial products:	Ordinary Limited (I Beneficia Mercury's Plan under are held of LTI Limite performan over the p 2021, upo will vest   22,972 Mercury I  Ordinary Limited (I Beneficia Mercury's Plan under are held of LTI Limite performan over the p 2020, upo will vest
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-  Number held in class:  Current registered holder(s):  Class of quoted financial products:  Nature of relevant interest:	Ordinary Limited (No Beneficia Mercury's Plan under are held of LTI Limite performal over the part over the part over the part of the control of the part over the pa

	1
24 July 2019 Off-market transfer to Nicholas Clarke of 13,162 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 13,161 shares held by Mercury LTI Limited on Nicholas Clarke's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Nicholas Clarke to transfer to it all of his beneficial interest in the forfeited shares on 24 July 2019
Mercury LTI Limited	Mercury LTI Limited \$32,107.25, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
13,162	13,161

Not applicable
Not applicable
Not applicable

shares in Mercury NZ

NZX: MCY) owner pursuant to

Long Term Incentive er which the shares on trust by Mercury ed, subject to certain nce targets being met period ending 30 June on which the shares

\_TI Limited

shares in Mercury NZ NZX: MCY)

owner pursuant to Long Term Incentive er which the shares on trust by Mercury ed, subject to certain nce targets being met period ending 30 June on which the shares

LTI Limited

Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest
For that relevant interest,-	interest
Number held in class:	2,000
Current registered holder(s):	Nicholas Clarke and Andrew David Clarke as trustees of the Ashburton Grove Trust
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest
For that relevant interest,-	
Number held in class:	11,960
	Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke
Current registered holder(s):	Family Partnership
Class of quoted financial products:	Capital bonds in Mercury NZ Limited (NZX: MCY020)
Nature of relevant interest:	Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
For that relevant interest,-	
Number held in class:	27,000
Current registered holder(s):	Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

# Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	. 1
Signature of person authorised to sign on behalf of director or officer:	Atalla (OS)
Date of signature:	81/07/19
Name and title of authorised person:	HOWARD THOM AS
	COMPANY SECRETARY



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limite
Date this disclosure made:	31 July
Date of last disclosure:	26 July
Director or senior manager giving disclosure Full name(s):	Philip John Gibson
Name of listed issuer:	Mercury NZ Limite
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	GM Hydro & Whole

## Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in  Mercury NZ Limited (NZX: MCY)  Ordinary shares in  Mercury NZ Limited (NZX: MCY)
Nature of the affected relevant interest(s):	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upon which the shares will vest
For that relevant interest-	
Number held in class before acquisition or disposal:	26,323 24,747
Number held in class after acquisition or disposal:	0 37,909
Current registered holder(s):	Mercury LTI Limited Philip John Gibson
Registered holder(s) once transfers are registered:	Not applicable Not applicable

# Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions requiring disclosure-		
Date of transaction:	24 July 2019 Off-market transfer to Philip John Gibson of 13,162 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 13,161 shares held by Mercury LTI Limited on Philip John Gibson's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Philip John Gibson to transfer to it a of his beneficial interest in the forfeited shares of 24 July 2019
Nature of transaction:		
Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Mercury LTI Limited	\$32,107.25, being the outstanding loan balanc in respect of the forfeiter shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:	13,162	13,161
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:	Not applicable  Not applicable  Not applicable	
Class of quoted financial products:  Nature of relevant interest:  For that relevant interest,-	Ordinary shares in Mercury NZ Limited (NZX: MCY)  Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest	
Number held in class:	22,972	
Current registered holder(s):	Mercury LTI Limited	
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	

Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	23,207
Current registered holder(s):	Mercury LTI Limited
For a derivative relevant interest,-	1 [
Type of derivative:	Not applicable
Details of derivative,-  The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	1
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Khewa?
Date of signature:	31/07/19
Name and title of authorised person:	HOWARD THOMAS COMPANY SECRETARY

.



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	31 July 2019
Date of last disclosure:	26 July 2018
Director or senior manager giving disclosure	·
Full name(s):	Julia Evelyn Jack
Name of listed issuer:	Mercury NZ Limited
Name of related body corporate (if applicable):	Not applicable
Position held in listed issuer:	Chief Marketing Officer

# Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:  Nature of the affected relevant interest(s):	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upor which the shares will vest	(NZX: MCY) Registered holder and beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	22,890	0
Number held in class after acquisition or disposal:	0	11,445
Current registered holder(s):	Mercury LTI Limited	Julia Evelyn Jack
Registered holder(s) once transfers are registered:	N/A	N/A

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

The state of the s		1
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:  Nature of transaction:	24 July 2019 Off-market transfer to Julia Evelyn Jack of 11,445 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 11,445 shares held by Mercury LTI Limited on Julia Evelyn Jack's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Julia Evelyn Jack to transfer to it all of her beneficial interest in the forfeited shares on 24 July 2019
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$27,920.95, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:  If the issuer has a financial products trading policy that prohibits directors or senior	11,445	11,445
managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):	Not applicable  Not applicable  Not applicable	
Summary of other relevant interests after acquisition or disposal:		
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	
	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which	
Nature of relevant interest:	the shares will vest	
For that relevant interest,-		1
Number held in class:	22,972	
Current registered holder(s):	Mercury LTI Limited	
		1
	Ordinary shares in Mercury	
Class of quoted financial products:	NZ Limited (NZX: MCY)	

Details of transactions giving rise to acquisition or disposal

	Danaficial oumon nursus at
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
For that relevant interest,-	
Number held in class:	22,198
Current registered holder(s):	Mercury LTI Limited
For a derivative relevant interest,- Type of derivative: Details of derivative,-	Not applicable
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,- Parties to the derivative:	
	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification  I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	111
Signature of person authorised to sign on behalf of director or officer:	My on rath
Date of signature:	31/07/19
	HOWARD THOMAS SENERAL COUNSEL



To NZX Limited; and

# **Ongoing Disclosure Notice**

# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

M NETT LESSON
Mercury NZ Limited
31 July 2019
26 July 2018
Kevin Brian Angland
Mercury NZ Limited
Not applicable
GM Digital Services

## Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant	Ordinary shares in Mercur NZ Limited (NZX: MCY) Registered holder and
Nature of the affected relevant interest(s):	to Mercury's Long Term Incentive Plan under which the shares are held on trus by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upon which the shares will vest	beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	22,890	1,500
Number held in class after acquisition or disposal:	0	12,945
Current registered holder(s):	Mercury LTI Limited	Kevin Brian Angland
Registered holder(s) once transfers are registered:	N/A	N/A

# Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:  Nature of transaction:	24 July 2019  Off-market transfer to Kevin Brian Angland of 11,445 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 11,445 shares held by Mercury LTI Limited on Kevin Brian Angland's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Kevin Brian Angland to transfer to it all of his beneficial interest in the forfeited shares on 24 July 2019
	Margury I TI Limited	Morouny I TI Limited
Name of any other party or parties to the transaction (if known):  The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Mercury LTI Limited	\$27,920.95, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:	11,445	11,445
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  Date of the prior written clearance (if any):	Not applicable  Not applicable  Not applicable	
Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited,	
Nature of relevant interest:	subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest	
For that relevant interest,-	T**-	1
Number held in class:	22,972	
Current registered holder(s):	Mercury LTI Limited	]
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	

Name and title of authorised person:	COMPANY SECRETARY
Date of signature:	31/07/19 HOWAAD THOMAS
	31/12/10
or Signature of person authorised to sign on behalf of director or officer:	AL DOLLAR
Date of signature:	
disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.  Signature of director or officer:	
Certification  I certify that, to the best of my knowledge and belief, the information contained in this	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Parties to the derivative:	Not applicable
For that derivative relevant interest,-	
under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
The price's specified terms (if any):  Any other details needed to understand how the amount of the consideration payable	Not applicable
Expiry date of the derivative (if any):	Not applicable
Maturity date of the derivative (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
Details of derivative,-	
Type of derivative:	Not applicable
For a derivative relevant interest,-	
Current registered holder(s):	Mercury LTI Limited
Number held in class:	22,198
For that relevant interest,-	
Nature of relevant interest:	Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest
	Beneficial owner pursuant to Mercury's Long Term



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and			
Name of listed issuer:		Mercury NZ Limited	
Date this disclosure made:		31 July 2019	
Date of last disclosure:		26 July 2018	_
Director or senior manager giving disclosure			7
Full name(s):		Marlene Joy Strawson	-
Name of listed issuer:	_	Mercury NZ Limited	
Name of related body corporate (if applicable):		Not applicable	
Position held in listed issuer:		GM People & Performance	
Summary of acquisition or disposal of relevant interest (excluding specified deriv	/ative	es)	
		,	
Class of affected quoted financial products:		Ordinary shares in Mercury	
		NZ Limited (NZX: MCY)	NZ Limited (NZX: MCY)
		Beneficial owner pursuant to Mercury's Long Term	Registered holder and beneficial owner
		Incentive Plan under which	
		the shares are held on	
		trust by Mercury LTI Limited, subject to certain	
  Nature of the affected relevant interest(s):		performance interests	
(-)		being met over the period	
		ending 30 June 2019, upon	
		which the shares will vest	
	_		
For that relevant interest-			
Number held in class before acquisition or disposal:		21,745	32,824
Number held in class after acquisition or disposal:		0	43,697
Current registered holder(s):		NA 1 Till in it	Mandana Ing Otanan
	- 1	Mercury LTI Limited	Marlene Joy Strawson

## Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Registered holder(s) once transfers are registered:

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal		_
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-	<u></u>	r
Date of transaction:	24 July 2019	24 July 2019
Notive of transactions	Off-market transfer to Marlene Joy Strawson of 10,873 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	Following the vesting of a proportion of the shares, 10,872 shares held by Mercury LTI Limited on Marlene Joy Strawson's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Marlene Joy Strawson to transfer to it all of her beneficial interest in the forfeited shares on 24 July 2019
Nature of transaction:		
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$26,523.06, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:	10,873	10,872
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—		1
Whether relevant interests were acquired or disposed of during a closed period:  Whether prior written clearance was provided to allow the acquisition or disposal to	Not applicable	
proceed during the closed period:	Not applicable	
Date of the prior written clearance (if any):	Not applicable	
Summary of other relevant interests after acquisition or disposal:		
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	
	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which	
Nature of relevant interest:	the shares will vest	]
For that relevant interest,-  Number held in class:	21,973	]
Current registered holder(s):	Mercury LTI Limited	-
Current registered noticer(s).	Wercary ETT Ellithea	J
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which	

the shares will vest

Number held in class:	20,180
Current registered holder(s):	Mercury LTI Limited
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	Δ Δ
Signature of person authorised to sign on behalf of director or officer:	MACULACH!
Date of signature:	31/07/19
Name and title of authorised person:	GENERAL COUNSEL



# Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Mercury NZ Limited
Date this disclosure made:	31 July 2019
Date of last disclosure:	26 July 2018
Director or senior manager giving disclosure	
	Antony Paul Nagel
Full name(s): Name of listed issuer:	Antony Paul Nagel Mercury NZ Limited

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:  Nature of the affected relevant interest(s):	Ordinary shares in Mercury NZ Limited (NZX: MCY) Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance interests being met over the period ending 30 June 2019, upor which the shares will vest	beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	21,745	28,482
Number held in class after acquisition or disposal:	0	39,355
Current registered holder(s):	Mercury LTI Limited	Antony Paul Nagel
Registered holder(s) once transfers are registered:	N/A	N/A

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	INOL applicable
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant	Not applicable

Details of transactions giving rise to acquisition or disposal		
Total number of transactions to which notice relates:	2	
Details of transactions requiring disclosure-		
Date of transaction:	24 July 2019 Off-market transfer to Antony Paul Nagel of 10,873 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets over the period ending 30 June 2019	24 July 2019 Following the vesting of a proportion of the shares, 10,872 shares held by Mercury LTI Limited on Antony Paul Nagel's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Antony Paul Nagel to transfer to it all of his beneficial interest in the forfeited shares on 24 July 2019
Nature of transaction:		
Name of any other party or parties to the transaction (if known):	Mercury LTI Limited	Mercury LTI Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil	\$26,523.06, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
Number of financial products to which the transaction related:	10,873	10,872
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—  Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Date of the prior written clearance (if any):  Summary of other relevant interests after acquisition or disposal:  Class of quoted financial products:	Not applicable  Not applicable  Not applicable  Ordinary shares in Mercury NZ Limited (NZX: MCY)  Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain	
	performance targets being	
	met over the period ending 30 June 2021, upon which	
Nature of relevant interest:	the shares will vest	
For that relevant interest,-		
Number held in class:	21,973	
Current registered holder(s):	Mercury LTI Limited	
Current registered noticer(s).	Mercury LTT Limited	J
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)	7
Nature of relevant interest:	Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2020, upon which the shares will vest	

For that relevant interest,-	
Number held in class:	20,180
Current registered holder(s):	Mercury LTI Limited
Class of quoted financial products:	Ordinary shares in Mercury NZ Limited (NZX: MCY)
Nature of relevant interest:	Registered holder as trustee of the Kookaburra
For that relevant interest,-	11401
Number held in class:	1.040
Current registered holder(s):	Antony Paul Nagel and Shelley Annette Trueman as trustees of the Kookaburra Trust
For a derivative relevant interest,-	
Type of derivative:	Not applicable
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative relevant interest,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA
Signature of person authorised to sign on behalf of director or officer:	AMMAN
Date of signature:	31/67/19
Name and title of authorised person:	HOWARD THOMAS GENERAL COUNSEL