



QUARTERLY ACTIVITIES REPORT

For the 3 months ending 30 June 2019

HIGHLIGHTS **(Including Post Quarter events as noted)**

Corporate

- The Company remains in a strong financial position with end of quarter cash of \$2.75M;
- The 2018 R&D refund of \$84,225.47 was received in July (post Quarter event); and,
- First roadshow covering upcoming drilling programme to test VTEM anomalies for Nickel-Copper and PGE bearing massive sulphides in the Lorraine block of claims in Quebec (ASX 26 July 2019). This included presentations to brokers, analysts and investors in Perth, Melbourne and Sydney.

Quebec

- VTEM data collected from the 718 line-kilometre helicopter borne VTEM™ Max survey received on 27 April 2019 was modelled and resulted in the delineation of several strong anomalies when compared to the response from other known deposits within the survey area (ASX 16 May 2019);
- Strategic acquisition of the Bambino Project Area, comprising 34 claims contiguous with its 100% owned Alotta-Delphi-Zullo (ADZ) project area (ASX 24 June 2019);
- Fourteen additional claims acquired to cover the extensions to VTEM anomalies on the western and southern edge of the Lorraine Project area survey (ASX 18 June and 22 July 2019);
- Five Priority targets in the Company's 100% owned Lorraine claim blocks were selected for diamond drill testing, with drilling of up to 2,500m scheduled for an early August start (ASX 16 May 2019);
- Southern Geoscience Consultants (SGC) was commissioned to undertake an independent peer review of the VTEM data interpretation of the five Priority 1 targets / plate models ahead of the first drill programme. Targets 1, 2 and 4 showed little difference between the two consultants' interpretations. The SGC review of Target 3 delineated two smaller conductive plates versus a more continuous, but lower conductance plate by Core Geophysics (ASX 17 July 2019);
- A similar Peer Review of the Alotta Priority 1 VTEM anomaly is in progress;
- Drill collars have been surveyed in for Targets 1 - 4 and for two holes to test both the Target 5 VTEM plate and historic DHEM plate at the Lorraine Mine site (ASX 22 July 2019);



CHASE MINING CORPORATION LIMITED

ABN 12 118 788 846

Level 8, 46 Edward St, Brisbane QLD 4000
PO Box 15505, City East QLD 4002
0439 310 818 | 0419 702 616
<https://www.chasemining.com.au>



- Permitting in place for the drill programme including an Endorsement Certificate from The Anishinabeg of Kakinwawigak (The Long Point First Nation) (ASX 22 July 2019); and,
- An Orix crew have been onsite to finalise drill sites and access preparation (ASX 22 July 2019).

Torrington (NSW) and Topfibre – UNSW ARC Research Project.

- Further refinements to the proof-of-concept that parallel, separable, and sufficiently thick ($>3\mu\text{m}$) fibres by growth on templates can be fabricated has been demonstrated (ASX 8 July 2019);
- High-purity stepped templates of high surface areas have been fabricated. this is a new and important breakthrough (ASX 8 July 2019); and,
- Mining Lease application (MLA547) related EIS work ongoing.

Third Quarter planned work (ASX 8 July 2019);

- Examine effect of selected additives on the formation of templates;
- Examine effect of selected additives on kinetics of mullite fibre growth (aspect ratio, uniform length, and degree of parallel growth);
- Investigation of the nature of the nucleation and possible catalysis; and,
- Focus on experimentation to support patenting.

CAPITAL STRUCTURE AND CASH POSITION

The Company's summarised capital structure at 30 June 2019 is as follows:

Issued fully paid ordinary shares:	206,961,921
Performance rights (unlisted):	13,500,000
Cash at Bank:	\$2.75 million

Shareholders and potential investors should also review the Financial Report for the half-year ended 31 December 2018 and the Company's Annual Report and audited Financial Report for the year ending 30 June 2018 to fully appreciate the Company's financial position.

Cash balances are placed on short-term deposit and are monitored on a month to month basis in order to ensure funds are available for drilling and associated field-based activities for the coming quarter.

MINERAL TENEMENT INFORMATION

Refer to Annexure A for details of all mining tenements held.

For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited,

Dr Leon Pretorius
Executive Chairman
Chase Mining Corporation Limited

For technical enquiries contact:

Leon Pretorius on 0419 702 616 or Martin Kavanagh on 0419 429 974

For corporate or finance enquiries contact:

Charles Thomas on 0402 058 770

COMPETENT PERSON STATEMENTS

Information in this ASX announcement that relates to Exploration Results is based on information compiled by Mr Martin Kavanagh. Mr Kavanagh is a Non-Executive Director of Chase Mining Corporation Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), a Member of the Australian Institute of Geoscientists (MAIG) and a Member of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Mr Kavanagh has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Mr Kavanagh as a "Competent Person" as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kavanagh consents to the inclusion of information in this announcement in the form and context in which it appears. Mr Kavanagh holds shares Chase Mining Corporation Limited.

The information in this document that relates to exploration results and activities for the Torrington Project has been compiled by Dr Leon Pretorius. Dr Pretorius is the Executive Chairman of Chase Mining Corporation Limited and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) (CP) and a Member of the Australian Institute of Geoscientists (MAIG). He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activities, which he is undertaking. This qualifies Dr Pretorius as a "Competent Person" as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Dr Pretorius consents to the inclusion of information in this report in the form and context in which it appears.

The activities and information in this document that relate to the R&D programme are being conducted at the UNSW in collaboration with Dr Leon Pretorius as member of the R&D team. Dr Pretorius has sufficient experience which is relevant to the Torrington Project and to the Topaz Research activities being undertaken to act as a competent person. Dr Pretorius consents to the inclusion of the matters listed in this report based on the information in the form and context in which it appears. Dr Pretorius holds shares in Chase Mining Corporation Limited.

ANNEXURE A

MINERAL TENEMENT INFORMATION

Project	Tenement. No.	% Interest	Location
AUSTRALIA			
Torrington 1	EL 8258	100%	New South Wales
Torrington 2	EL 8355	100%	New South Wales
CANADA			
Alotta-Delphi-Zullo	CDC 1131092	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131093	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131094	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131116	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131117	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131118	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131119	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131120	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131127	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131128	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131129	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131130	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131131	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131132	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 1131133	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462712	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2462713	100%	Quebec, Canada
Alotta-Delphi-Zullo	CDC 2466858	100%	Quebec, Canada
Laverlochere	CDC 2386035	100%	Quebec, Canada
Laverlochere	CDC 2386235	100%	Quebec, Canada
Laverlochere	CDC 2386236	100%	Quebec, Canada
Laverlochere	CDC 2386237	100%	Quebec, Canada
Laverlochere	CDC 2395185	100%	Quebec, Canada
Laverlochere	CDC 2436790	100%	Quebec, Canada
Laverlochere	CDC 2436791	100%	Quebec, Canada
Laverlochere	CDC 2436792	100%	Quebec, Canada
Laverlochere	CDC 2436793	100%	Quebec, Canada
Laverlochere	CDC 2436794	100%	Quebec, Canada
Laverlochere	CDC 2436998	100%	Quebec, Canada
Laverlochere	CDC 2439379	100%	Quebec, Canada
Laverlochere	CDC 2439380	100%	Quebec, Canada
Laverlochere	CDC 2439381	100%	Quebec, Canada
Laverlochere	CDC 2441677	100%	Quebec, Canada

Project	Tenement. No.	% Interest	Location
Laverlochere	CDC 2447594	100%	Quebec, Canada
Laverlochere	CDC 2447595	100%	Quebec, Canada
Lorraine	CDC 2497739	100%	Quebec, Canada
Lorraine	CDC 2497740	100%	Quebec, Canada
Lorraine	CDC 2497741	100%	Quebec, Canada
Lorraine	CDC 2497742	100%	Quebec, Canada
Lorraine	CDC 2497743	100%	Quebec, Canada
Lorraine	CDC 2497744	100%	Quebec, Canada
Lorraine	CDC 2497745	100%	Quebec, Canada
Lorraine	CDC 2502524	100%	Quebec, Canada
Lorraine	CDC 2502525	100%	Quebec, Canada
Lorraine	CDC 2502526	100%	Quebec, Canada
Lorraine	CDC 2502527	100%	Quebec, Canada
Lorraine	CDC 2502528	100%	Quebec, Canada
Lorraine	CDC 2502529	100%	Quebec, Canada
Lorraine	CDC 2391074	100%	Quebec, Canada
Lorraine	CDC 2391075	100%	Quebec, Canada
Lorraine	CDC 2395341	100%	Quebec, Canada
Lorraine	CDC 2395342	100%	Quebec, Canada
Lorraine	CDC 2395343	100%	Quebec, Canada
Lorraine	CDC 2395344	100%	Quebec, Canada
Lorraine	CDC 2395345	100%	Quebec, Canada
Lorraine	CDC 2395346	100%	Quebec, Canada
Lorraine	CDC 2395355	100%	Quebec, Canada
Lorraine	CDC 2395356	100%	Quebec, Canada
Lorraine	CDC 2395357	100%	Quebec, Canada
Lorraine	CDC 2401159	100%	Quebec, Canada
Lorraine	CDC 2401160	100%	Quebec, Canada
Lorraine	CDC 2402022	100%	Quebec, Canada
Lorraine	CDC 2402023	100%	Quebec, Canada
Lorraine	CDC 2402024	100%	Quebec, Canada
Lorraine	CDC 2402025	100%	Quebec, Canada
Lorraine	CDC 2402026	100%	Quebec, Canada
Lorraine	CDC 2406736	100%	Quebec, Canada
Lorraine	CDC 2321353	100%	Quebec, Canada
Lorraine	CDC 2321354	100%	Quebec, Canada
Lorraine	CDC 2460442	100%	Quebec, Canada
Lorraine	CDC 2460443	100%	Quebec, Canada
Lorraine	CDC 2460444	100%	Quebec, Canada
Lorraine	CDC 2411844	100%	Quebec, Canada
Lorraine	CDC 2363761	100%	Quebec, Canada
Lorraine	CDC 2415020	100%	Quebec, Canada

Project	Tenement. No.	% Interest	Location
Lorraine	CDC 2415021	100%	Quebec, Canada
Lorraine	CDC 2415022	100%	Quebec, Canada
Lorraine	CDC 2415023	100%	Quebec, Canada
Lorraine	CDC 2415024	100%	Quebec, Canada
Lorraine	CDC 2415025	100%	Quebec, Canada
Lorraine	CDC 2415026	100%	Quebec, Canada
Lorraine	CDC 2415027	100%	Quebec, Canada
Lorraine	CDC 2415028	100%	Quebec, Canada
Lorraine	CDC 2415029	100%	Quebec, Canada
Lorraine	CDC 2415030	100%	Quebec, Canada
Lorraine	CDC 2415031	100%	Quebec, Canada
Lorraine	CDC 2415032	100%	Quebec, Canada
Lorraine	CDC 2415033	100%	Quebec, Canada
Lorraine	CDC 2415034	100%	Quebec, Canada
Lorraine	CDC 2415035	100%	Quebec, Canada
Lorraine	CDC 2415036	100%	Quebec, Canada
Lorraine	CDC 2415037	100%	Quebec, Canada
Lorraine	CDC 2415038	100%	Quebec, Canada
Lorraine	CDC 2415039	100%	Quebec, Canada
Lorraine	CDC 2415040	100%	Quebec, Canada
Lorraine	CDC 2415041	100%	Quebec, Canada
Lorraine	CDC 2415042	100%	Quebec, Canada
Lorraine	CDC 2415043	100%	Quebec, Canada
Lorraine	CDC 2415044	100%	Quebec, Canada
Lorraine	CDC 2415045	100%	Quebec, Canada
Lorraine	CDC 2415046	100%	Quebec, Canada
Lorraine	CDC 2415047	100%	Quebec, Canada
Lorraine	CDC 2415048	100%	Quebec, Canada
Lorraine	CDC 2415049	100%	Quebec, Canada
Lorraine	CDC 2415050	100%	Quebec, Canada
Lorraine	CDC 2415051	100%	Quebec, Canada
Lorraine	CDC 2415052	100%	Quebec, Canada
Lorraine	CDC 2415053	100%	Quebec, Canada
Lorraine	CDC 2415054	100%	Quebec, Canada
Lorraine	CDC 2415055	100%	Quebec, Canada
Lorraine	CDC 2415056	100%	Quebec, Canada
Lorraine	CDC 2467148	100%	Quebec, Canada
Lorraine	CDC 2415238	100%	Quebec, Canada
Lorraine	CDC 2415239	100%	Quebec, Canada
Lorraine	CDC 2415240	100%	Quebec, Canada
Lorraine	CDC 2415241	100%	Quebec, Canada
Lorraine	CDC 2415242	100%	Quebec, Canada

Project	Tenement. No.	% Interest	Location
Lorraine	CDC 2415242	100%	Quebec, Canada
Lorraine	CDC 2415243	100%	Quebec, Canada
Lorraine	CDC 2415244	100%	Quebec, Canada
Lorraine	CDC 2415245	100%	Quebec, Canada
Lorraine	CDC 2415246	100%	Quebec, Canada
Lorraine	CDC 2415247	100%	Quebec, Canada
Lorraine	CDC 2369438	100%	Quebec, Canada
Lorraine	CDC 2369439	100%	Quebec, Canada
Lorraine	CDC 2369440	100%	Quebec, Canada
Lorraine	CDC 2540452	100%	Quebec, Canada
Lorraine	CDC 2540453	100%	Quebec, Canada
Lorraine	CDC 2540454	100%	Quebec, Canada
Lorraine	CDC 2540455	100%	Quebec, Canada
Lorraine	CDC 2540456	100%	Quebec, Canada
Lorraine	CDC 2540457	100%	Quebec, Canada
Bambino	CDC 2499490	100%	Quebec, Canada
Bambino	CDC 2499491	100%	Quebec, Canada
Bambino	CDC 2499492	100%	Quebec, Canada
Bambino	CDC 2499493	100%	Quebec, Canada
Bambino	CDC 2499494	100%	Quebec, Canada
Bambino	CDC 2499495	100%	Quebec, Canada
Bambino	CDC 2499496	100%	Quebec, Canada
Bambino	CDC 2499497	100%	Quebec, Canada
Bambino	CDC 2499498	100%	Quebec, Canada
Bambino	CDC 2499499	100%	Quebec, Canada
Bambino	CDC 2499500	100%	Quebec, Canada
Bambino	CDC 2499501	100%	Quebec, Canada
Bambino	CDC 2499502	100%	Quebec, Canada
Bambino	CDC 2499503	100%	Quebec, Canada
Bambino	CDC 2499504	100%	Quebec, Canada
Bambino	CDC 2499505	100%	Quebec, Canada
Bambino	CDC 2499506	100%	Quebec, Canada
Bambino	CDC 2499507	100%	Quebec, Canada
Bambino	CDC 2499508	100%	Quebec, Canada
Bambino	CDC 2499509	100%	Quebec, Canada
Bambino	CDC 2499510	100%	Quebec, Canada
Bambino	CDC 2499511	100%	Quebec, Canada
Bambino	CDC 2499512	100%	Quebec, Canada
Bambino	CDC 2499513	100%	Quebec, Canada
Bambino	CDC 2499514	100%	Quebec, Canada
Bambino	CDC 2499515	100%	Quebec, Canada
Bambino	CDC 2499516	100%	Quebec, Canada

Project	Tenement. No.	% Interest	Location
Bambino	CDC 2499517	100%	Quebec, Canada
Bambino	CDC 2499518	100%	Quebec, Canada
Bambino	CDC 2499519	100%	Quebec, Canada
Bambino	CDC 2499520	100%	Quebec, Canada
Bambino	CDC 2499521	100%	Quebec, Canada
Bambino	CDC 2499522	100%	Quebec, Canada
Bambino	CDC 2505010	100%	Quebec, Canada