Market Announcement



1 August 2019

Gooroo Ventures Limited (ASX: GOO) – Trading Halt

Description

The securities of Gooroo Ventures Limited ('GOO') will be placed in trading halt at the request of GOO, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 5 August 2019 or when the announcement is released to the market.

Issued by

Maria Clemente Adviser, Listings Compliance (Sydney)



1 August 2019

Ms Belinda Chiu Senior Adviser, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Belinda

TRADING HALT REQUEST

Gooroo Ventures Ltd (the Company) formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1, the following information is provided.

The Company intends to raise capital to fund its working capital requirements and the Chapter 1 and Chapter 2 re-compliance costs associated of a potential acquisition.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under the ASX's listing rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

enald Arghens

DONALD STEPHENS COMPANY SECRETARY