



## US Masters Residential Property Fund ASX Code: URF

### Restructured Investment Management Team

Walsh and Company Investments Limited, the Responsible Entity for the US Masters Residential Property Fund (ASX: URF) (**Fund**), today announces changes in the Investment Manager to the Fund. Alan Dixon, CEO of the Investment Manager, has decided to take an extended leave of absence for personal reasons. Kevin McAvey, Co-Chief Financial Officer, and Brian Disler, General Counsel of the Investment Manager, have been appointed Co-Heads of the Investment Manager. Kevin and Brian have worked for the Investment Manager in senior roles for 7 and 5 years respectively and are well-positioned to continue with the implementation of the previously announced strategy and achieving its objectives.

Mr. Dixon remains available to assist URF as required during his leave and will continue as a director of Evans Dixon Limited and New Energy Solar Limited.

Commenting on his new role, Kevin McAvey said, "Brian and I are excited to be leading the business and are committed to implementing the next phase of its strategy. As I outlined in the recent investor webinar, URF's immediate focus is on the strategic asset sales program announced last month. We will also be assessing a range of initiatives aimed at improving returns and maximising value to investors. We will continue to update investors regularly on the initiatives we are undertaking and on our progress in their implementation."

The next investor webinar is expected to take place on or around 14 August.

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