



1 August 2019

MAXIMUS BOARD CHANGES

Maximus Resources Ltd (MXR) advises that the following Board changes are effective from today, 1 August 2019.

- Ms Leigh McClusky has resigned as a Non-Executive Director; and
- Mr Martin Janes has joined the board as a Non-Executive Director. Mr Janes is a senior mining executive with over 28 years' experience. Until recently Martin was Chief Executive Officer of Terramin Australia Limited (ASX: TZN) a position he commenced in June 2013 having been that company's CFO from August 2006 to December 2010. Martin was previously employed by ASX listed uranium company Toro Energy Limited (ASX: TOE) (May 2011 to October 2012) where he held the position of General Manager – Marketing & Project Finance. Martin has a strong finance background and specialty covering equity, debt & related project financing tools and commodity off-take negotiation.

The Company's acting Chairman, Mr Gerard Anderson commented that the board would like to thank Leigh McClusky for her contribution to the Company over the past 9 years. Leigh has made a significant contribution to the board during her tenure, and particularly during the challenges faced in recent months, but has decided to focus on her growing business interests in South Australia and Victoria.

The board is pleased to welcome Martin Janes to the Maximus Resources board and looks forward to his contribution and the application of his significant project finance skills and experience as we grow the business.

For further information:

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