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**家家富现代农业**  
Jiajiafu Modern Agriculture

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**ASX Announcement  
The Market Announcements Platform**

Jiajiafu Modern Agriculture Limited (Jiajiafu) is pleased to advise that it has invested RMB 42 million (approximately A\$8.9 million) to establish Qingzhou Jiajiafu Breeding Co., Ltd (Qingzhou Breeding). The investment represents a 70% stake in this newly established company. Qingzhou Breeding is a breeding enterprise mainly engaged in poultry, aquatic products, livestock breeding and sales and has built 50 breeding greenhouses so far. At present, the state's support for the breeding industry is very strong. Jiajiafu's investment in Qingzhou Breeding will enhance the synergy between the two companies in terms of product offering and production chains, establishing recycling ecological agriculture and enhancing the company's future development.

**For and on behalf of the Board**

A handwritten signature in black ink, appearing to be '李庆凯' (Li Qingkai).

**Qingkai Li**

**Executive Chairman and CEO of Jiajiafu Modern Agriculture Limited**