

1 August 2019

Manager of Company Announcements
ASX Limited
Exchange Centre 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

DICKER DATA ANNOUNCES SALE OF PROPERTY

Contracts have been exchanged for the sale of current distribution centre

Dicker Data Limited (ASX: DDR) (**Company**) is pleased to announce that it has today exchanged contracts for the sale of its property located at 230 Captain Cook Drive, Kurnell. The consideration for the sale is \$36m and the transaction is expected to be fully settled by 15 August 2019.

The net proceeds from the sale will be applied against debt reduction and go towards partly funding the construction of the new distribution facility. Dicker Data has also entered into a lease back arrangement to lease the property whilst the construction of the new facility is underway. The lease is for a period of 2 years with an option to extend if required. There will be no change to any operational arrangements as part of the property sale.

The sale of the property comes on the back of the development application approval for the construction of its new distribution facility at 238 Captain Cook Drive, Kurnell. The size of the current distribution centre is 15,000 sqm. Once stage one is completed the new property will be 29,000 sqm, providing 22,000 sqm of warehouse space, almost 70% increase on the current warehouse space of 13,000 sqm. The office and amenities space will also increase from 2,000 sqm to 7,000 sqm. The new distribution centre is expected to be completed early 2021.

For and on behalf of the Board.



David Dicker
Chairman and CEO

About Dicker Data Limited

Dicker Data Limited was listed on the Australian Stock Exchange on 24 January, 2011. Since its listing, the company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of Information Technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's customers include over 5,000 value added resellers. For more information go to www.dickerdata.com.au.