

ASX Announcement

Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

Release date: 1 August 2019

As part of the acquisition of Selectus Pty Ltd in 2016, Smartgroup issued shares as partial purchase consideration. Those shares were subject to voluntary escrow.

Smartgroup announces that the remainder of the shares issued to the Selectus vendors will be released from voluntary escrow upon the release of Smartgroup's 2019 half year result on 16 August 2019.

The continuing escrow arrangements relating to acquisitions by Smartgroup are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at end of 16 August 2019	Number of ordinary shares continuing to be subject to voluntary escrow
Vendors of Selectus Pty Ltd	223,055	Nil
Vendors of Fleet West Pty Ltd	Nil	49,618
Total	223,055	49,618

For further information contact:
 Amanda Morgan
 General Counsel and Company Secretary
 Smartgroup Corporation Ltd
 Telephone: 0413 602 112