

EDGBASTON INVESTMENT PARTNERS LLP

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To:	ASX	From:	Matthew Myles
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Fax No:	+61 2 9778 0999 +61 2 9347 0005	Date:	1 st August 2019
		No of Pages:	6 (including cover page)

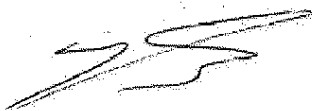
Subject: Form 604: Notice of 1% increase in ownership

Dear Sirs,

Please see enclosed Form 604. The original documentation will follow via mail.

If you require any further information, please let me know.

Yours faithfully,



Matthew Myles
Partner
mmyles@edgbastonip.com

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

A2B AUSTRALIA LTD

ACN/ARSN

001 958 390**1. Details of substantial holder(1)**

Name

EDGBASTON INVESTMENT PARTNERS LLP

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

01/08/19

The previous notice was given to the company on

22/09/17

The previous notice was dated

22/09/17**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORDINARY</u>	<u>8,696,245</u>	<u>7.22% of 120,430,683</u>	<u>9,183,779</u>	<u>8.21% of 120,430,683</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<u>SEE ANNEXURE A</u>				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
	<u>SEE ANNEXURE A</u>				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EDGBASTON INVESTMENT PARTNERS LLP	105 PICCADILLY, LONDON, W1T 7NT UK

Signature

print name

MATTHEW MYLES

capacity

PARTNER

sign here



date

01/08/19.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

A2B AUSTRALIA LTD
001 958 390

This is Annexure A of 3 pages referred to in Form 604, Notice of Change of Interests of Substantial Holder dated 1st August 2019.

<u>1. Date of change</u>	<u>2. Person whose relevant interest changed</u>	<u>3. Nature of change</u>	<u>4. Consideration given in relation to change (AUD\$ per security)</u>	<u>5. Class and number of securities affected (ordinary shares)</u>	<u>6. Person's votes affected</u>
25/09/2017	Edgbaston Investment Partners LLP	Acquisition	1.9621	289,260	289,260
29/03/2018	Edgbaston Investment Partners LLP	Acquisition	1.7795	113,684	113,684
04/04/2018	Edgbaston Investment Partners LLP	Acquisition	1.68	217,190	217,190
05/04/2018	Edgbaston Investment Partners LLP	Acquisition	1.6799	32,172	32,172
28/09/2018	Edgbaston Investment Partners LLP	Disposal	2.2617	18,047	18,047
30/11/2018	Edgbaston Investment Partners LLP	Disposal	2.174	2,020	2,020
31/12/2018	Edgbaston Investment Partners LLP	Acquisition	2.1824	21,370	21,370
16/01/2019	Edgbaston Investment Partners LLP	Acquisition	2.05	377	377
17/01/2019	Edgbaston Investment Partners LLP	Acquisition	2.08	155,994	155,994
19/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.7781	36,114	36,114
22/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.79	4,076	4,076
23/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.79	46,011	46,011
24/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.79	51,421	51,421

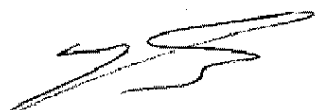
25/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.7887	54,015	54,015
26/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.7857	57,288	57,288
29/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.79	54,946	54,946
30/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.79	83,174	83,174
31/07/2019	Edgbaston Investment Partners LLP	Acquisition	1.7849	2,533	2,533
01/08/2019	Edgbaston Investment Partners LLP	Acquisition	1.7949	87,976	87,976

<u>7.</u> <u>Holder of</u> <u>relevant</u> <u>interest</u>	<u>8.</u> <u>Registered</u> <u>holder of</u> <u>securities</u>	<u>9.</u> <u>Person</u> <u>entitled to be</u> <u>registered as</u> <u>holder</u> <u>/</u> <u>investment</u> <u>account</u>	<u>10.</u> <u>Nature of</u> <u>relevant</u> <u>interest</u>	<u>11.</u> <u>Class and</u> <u>number of</u> <u>securities</u>	<u>12.</u> <u>Person's votes</u>
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	7,716,341	7,716,341
Edgbaston Investment Partners LLP	Northern Trust Co (AVFC)	Edgbaston Asian Equity (Jersey) Trust	Voting and disposal power (s.608(1)(b) and s.608(1)(c) of the Corporations Act).	2,267,438	2,267,438

Notes:

Edgbaston hereby informs you that on 1st August 2019, the Edgbaston Asian Equity Trust bought 0 shares of A2B Australia Ltd ("A2B") and the Edgbaston Asian Equity (Jersey) Trust bought 87,976 shares of A2B bringing Edgbaston's total holdings in A2B as of 1st August 2019 to 9,983,779 shares. It is our understanding that the total voting shares outstanding of A2B is 120,430,683 bringing Edgbaston's aggregate ownership to a 8.29% level. This ownership calculation includes the number of shares held by each of the investment accounts / funds listed above. Edgbaston acts as the discretionary investment manager for each of the investment accounts / funds listed above and in that capacity, as of 1st August 2019, has the power to exercise or control the exercise of, a right to vote attached to, and dispose of, or control the exercise of a power to dispose of, the 9,983,779 A2B shares.

Edgbaston is a United Kingdom based investment adviser, which is registered with the Financial Conduct Authority in the United Kingdom and as an investment adviser with the SEC in the United States. Each of the investment accounts / funds listed above are managed by Edgbaston according to the same investment objectives and policies.



Signed by: Matthew Myles Date: 1st August 2019

Partner, Edgbaston Investment Partners LLP